

## **Info-Tek Corporation and Subsidiaries**

Consolidated Financial Statements for the Three-Month  
Period Ended March 31, 2025 and 2024 and Independent  
Auditors' Review Report

(Translation)

*This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.*

# **INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors and Shareholders  
Info-Tek Corporation

## **Introduction**

We have reviewed the accompanying consolidated balance sheets of Info-Tek Corporation (the Company) and its subsidiaries (collectively, the "Group"), as of March 31, 2025 and 2024, the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three-month period then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies "(collectively referred to as the "consolidated financial statements")". Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

## **Scope of Review**

We conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Conclusion**

Base on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of (or "do not present fairly, in all material respects,") the consolidated financial position of the Group as of March 31, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three-month period then ended March 31, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' report are Chun-Ming Hsueh and Szu-Lan Chu.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

**May 7, 2025**

### **Notice to Readers**

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statement have been translated into English from the original Chinese version prepared and used in the Republic of China. IF there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

**INFO-TEK CORPORATION AND SUBSIDIARIES**
**CONSOLIDATED BALANCE SHEETS**  
(In Thousands of New Taiwan Dollars)

|  | March 31, 2025<br>(Reviewed) |            | December 31, 2024<br>(Audited) |              | March 31, 2024<br>(Reviewed) |              |
|--|------------------------------|------------|--------------------------------|--------------|------------------------------|--------------|
|  | Amount                       | %          | Amount                         | %            | Amount                       | %            |
| <b>ASSETS</b>  |                              |            |                                |              |                              |              |
| <b>CURRENT ASSETS</b>  |                              |            |                                |              |                              |              |
| Cash and cash equivalents (Note 6)   | \$ 353,647                   | 4          | \$ 244,572                     | 3            | \$ 293,566                   | 5            |
| Financial assets at fair value through profit or loss (Notes 7 and 29)                                   | 3,511                        | -          | 278                            | -            | 2,124                        | -            |
| Financial Assets Measured at Fair Value through Other Comprehensive Income - current (Notes 8 and 29)    | 607,691                      | 8          | 586,633                        | 7            | 160,633                      | 2            |
| Financial Assets at amortized cost-current (Notes 4 and 9)   | 91,460                       | 1          | 89,560                         | 1            | 196,960                      | 3            |
| Notes receivable (Note 10)   | 1,883,063                    | 23         | 1,422,738                      | 17           | 1,330,216                    | 21           |
| Trade receivables (Note 10)  | 2,611,925                    | 32         | 3,158,987                      | 39           | 1,908,987                    | 30           |
| Trade receivables from related parties (Note 30)   | 24,822                       | -          | 45,993                         | 1            | 8,550                        | -            |
| Other receivables (Note 10)  | 17,525                       | -          | 17,985                         | -            | 13,954                       | -            |
| Other receivables from related parties (Note 30)   | 633                          | -          | 158                            | -            | -                            | -            |
| Inventories (Note 11)  | 755,969                      | 9          | 936,330                        | 12           | 830,217                      | 13           |
| Other current assets (Notes 6 and 17)  | 378,823                      | 5          | 191,000                        | 2            | 280,082                      | 4            |
| Total current assets   | <u>6,729,069</u>             | <u>82</u>  | <u>6,694,234</u>               | <u>82</u>    | <u>5,025,289</u>             | <u>78</u>    |
| <b>NON-CURRENT ASSETS</b>  |                              |            |                                |              |                              |              |
| Financial Assets Measured at Fair Value through Other Comprehensive Income – non-current (Notes 4 and 8) | 169,979                      | 2          | 114,703                        | 1            | -                            | -            |
| Investments accounted for using the equity method (Note 13)  | 2,201                        | -          | 2,255                          | -            | 2,402                        | -            |
| Property, plant and equipment (Notes 14 and 28)  | 1,072,656                    | 13         | 1,099,758                      | 14           | 1,069,431                    | 16           |
| Right-of-use assets (Note 15)  | 58,549                       | 1          | 70,050                         | 1            | 111,688                      | 2            |
| Intangible assets (Note 16)  | 17,692                       | -          | 14,186                         | -            | 4,223                        | -            |
| Deferred tax assets  | 61,024                       | 1          | 46,222                         | 1            | 43,015                       | 1            |
| Refundable deposits  | 3,649                        | -          | 3,355                          | -            | 2,901                        | -            |
| Other non-current assets (Note 17)   | 76,328                       | 1          | 100,109                        | 1            | 178,049                      | 3            |
| Total non-current assets   | <u>1,462,078</u>             | <u>18</u>  | <u>1,450,638</u>               | <u>18</u>    | <u>1,411,709</u>             | <u>22</u>    |
| <b>TOTAL ASSETS</b>  | <u>\$ 8,191,147</u>          | <u>100</u> | <u>\$ 8,144,872</u>            | <u>100</u>   | <u>\$ 6,436,998</u>          | <u>100</u>   |
| <b>LIABILITIES AND EQUITY</b>  |                              |            |                                |              |                              |              |
| <b>CURRENT LIABILITIES</b>   |                              |            |                                |              |                              |              |
| Short-term borrowings (Note 18)  | \$ 845,785                   | 10         | \$ 661,950                     | 8            | \$ 418,160                   | 7            |
| Notes payable (Note 19)  | 743,882                      | 9          | 484,212                        | 6            | 627,210                      | 10           |
| Trade payables (Note 19)   | 2,215,118                    | 27         | 2,469,698                      | 30           | 1,006,464                    | 16           |
| Trade payables to related parties (Note 30)  | 8,551                        | -          | 15,932                         | -            | 10,826                       | -            |
| Other payables (Note 20)   | 398,732                      | 5          | 438,911                        | 6            | 414,144                      | 6            |
| Other payables to related parties (Note 30)  | 886                          | -          | 4,676                          | -            | 5,937                        | -            |
| Current tax liabilities  | 9,054                        | -          | 20,398                         | -            | 55,635                       | 1            |
| Lease liabilities – current (Notes 15 and 30)  | 14,281                       | -          | 30,622                         | 1            | 64,390                       | 1            |
| Current portion of long-term borrowings (Note 18)  | -                            | -          | 89,560                         | 1            | 88,160                       | 1            |
| Other current liabilities (Note 20)  | 206,211                      | 3          | 243,667                        | 3            | 183,367                      | 3            |
| Total current liabilities  | <u>4,442,500</u>             | <u>54</u>  | <u>4,459,626</u>               | <u>55</u>    | <u>2,874,293</u>             | <u>45</u>    |
| <b>NON-CURRENT LIABILITIES</b>   |                              |            |                                |              |                              |              |
| Deferred tax liabilities   | 107,369                      | 2          | 93,045                         | 1            | 105,867                      | 2            |
| Lease liabilities –non- current (Notes 15 and 30)  | 3,984                        | -          | 4,644                          | -            | 12,973                       | -            |
| Net defined benefit liabilities  | 1,639                        | -          | 5,503                          | -            | 7,898                        | -            |
| Guarantee deposits received  | 24,381                       | -          | 26,672                         | 1            | 28,049                       | -            |
| Other liabilities  | 13,719                       | -          | 13,434                         | -            | -                            | -            |
| Total non-current liabilities  | <u>151,092</u>               | <u>2</u>   | <u>143,298</u>                 | <u>2</u>     | <u>154,787</u>               | <u>2</u>     |
| Total liabilities  | <u>4,593,592</u>             | <u>56</u>  | <u>4,602,924</u>               | <u>57</u>    | <u>3,029,080</u>             | <u>47</u>    |
| Share capital  | <u>1,212,511</u>             | <u>15</u>  | <u>1,212,511</u>               | <u>15</u>    | <u>1,212,511</u>             | <u>19</u>    |
| Capital surplus  |                              |            |                                |              |                              |              |
| Additional paid-in capital   | 179,924                      | 2          | 179,924                        | 2            | 179,924                      | 3            |
| Treasury share transactions  | 44,199                       | 1          | 44,199                         | 1            | 44,199                       | 1            |
| Employee stock option  | 7,646                        | -          | 7,646                          | -            | 7,646                        | -            |
| Other capital reserve  | 85                           | -          | 85                             | -            | 85                           | -            |
| Total capital surplus  | <u>231,854</u>               | <u>3</u>   | <u>231,854</u>                 | <u>3</u>     | <u>231,854</u>               | <u>4</u>     |
| Retained earnings  |                              |            |                                |              |                              |              |
| Legal reserve  | 252,512                      | 3          | 252,512                        | 3            | 198,196                      | 3            |
| Special reserve  | 106,006                      | 1          | 106,006                        | 1            | 106,006                      | 2            |
| Unappropriated earnings  | 1,810,588                    | 22         | 1,795,255                      | 22           | 1,728,184                    | 27           |
| Total retained earnings  | <u>2,169,106</u>             | <u>26</u>  | <u>2,153,773</u>               | <u>26</u>    | <u>2,032,386</u>             | <u>32</u>    |
| Other equity   | <u>18,189</u>                | <u>-</u>   | <u>( 22,085 )</u>              | <u>-</u>     | <u>( 34,728 )</u>            | <u>( 1 )</u> |
| Treasury shares  | <u>( 34,105 )</u>            | <u>-</u>   | <u>( 34,105 )</u>              | <u>( 1 )</u> | <u>( 34,105 )</u>            | <u>( 1 )</u> |
| Total equity   | <u>3,597,555</u>             | <u>44</u>  | <u>3,541,948</u>               | <u>43</u>    | <u>3,407,918</u>             | <u>53</u>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>  | <u>\$ 8,191,147</u>          | <u>100</u> | <u>\$ 8,144,872</u>            | <u>100</u>   | <u>\$ 6,436,998</u>          | <u>100</u>   |

The accompanying notes are an integral part of the consolidated financial statements.

# INFO-TEK CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|   | For the Three-Month Period Ended March 31 |              |                   |              |
|---|---|--------------|-------------------|--------------|
|   | 2025                                      |              | 2024              |              |
|   | Amount                                    | %            | Amount            | %            |
| OPERATING REVENUE (Notes 23 and 30)                       | \$ 1,648,584                              | 100          | \$ 1,309,553      | 100          |
| COST OF GOODS SOLD (Notes 11, 24 and 30)                  | <u>1,493,320</u>                          | <u>90</u>    | <u>1,115,375</u>  | <u>85</u>    |
| GROSS PROFIT  | <u>155,264</u>                            | <u>10</u>    | <u>194,178</u>    | <u>15</u>    |
| OPERATING EXPENSES (Notes 24 and 30)                      |   |              |                   |              |
| Selling and marketing expenses                            | 12,758                                    | 1            | 15,953            | 1            |
| General and administrative expenses                       | 46,635                                    | 3            | 47,109            | 4            |
| Research and development expenses                         | 63,789                                    | 4            | 56,316            | 4            |
| Expected credit loss (reversal gain) (Note 10)            | <u>39,041</u>                             | <u>2</u>     | <u>7,421</u>      | <u>1</u>     |
| Total operating expenses                                  | <u>162,223</u>                            | <u>10</u>    | <u>126,799</u>    | <u>10</u>    |
| PROFIT FROM OPERATIONS                                    | ( <u>6,959</u> )                          | <u>-</u>     | <u>67,379</u>     | <u>5</u>     |
| NON-OPERATING INCOME AND EXPENSES(Note 24 )               |   |              |                   |              |
| Interest income   | 9,426                                     | -            | 4,520             | -            |
| Other income  | 11,986                                    | 1            | 13,632            | 1            |
| Other gains and losses                                    | 14,525                                    | 1            | 12,605            | 1            |
| associates accounted for using the equity method(Note 13) | ( <u>54</u> )                             | <u>-</u>     | ( <u>45</u> )     | <u>-</u>     |
| Finance costs (Note 30 )                                  | ( <u>12,405</u> )                         | ( <u>1</u> ) | ( <u>12,518</u> ) | ( <u>1</u> ) |
| Total non-operating income and expenses                   | <u>23,478</u>                             | <u>1</u>     | <u>18,194</u>     | <u>1</u>     |
| PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS       | 16,519                                    | 1            | 85,573            | 6            |
| INCOME TAX EXPENSE (Note 25)                              | <u>1,186</u>                              | <u>-</u>     | <u>30,767</u>     | <u>2</u>     |

(Continued)

# INFO-TEK CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|   | For the Three-Month Period Ended March 31 |          |                  |          |
|---|---|----------|------------------|----------|
|   | 2025                                      |          | 2024             |          |
|   | Amount                                    | %        | Amount           | %        |
| NET PROFIT  | <u>15,333</u>                             | <u>1</u> | <u>54,806</u>    | <u>4</u> |
| OTHER COMPREHENSIVE<br>INCOME (LOSS)  |   |          |                  |          |
| Items that will not be reclassified<br>subsequently to profit or loss:  |   |          |                  |          |
| Unrealized loss on<br>investments in equity<br>instruments at fair value<br>through other<br>comprehensive income | ( 8,676)                                  | ( 1)     | ( 4,087)         | -        |
| Items that may be reclassified<br>subsequently to profit or loss:   |   |          |                  |          |
| Exchange differences on<br>translating the financial<br>statements of foreign<br>operations                       | <u>48,949</u>                             | <u>3</u> | <u>42,020</u>    | <u>3</u> |
| Other comprehensive<br>income(loss) for the period,<br>net of income tax  | <u>40,273</u>                             | <u>2</u> | <u>37,933</u>    | <u>3</u> |
| TOTAL COMPREHENSIVE INCOME<br>FOR THE PERIOD  | <u>\$ 55,606</u>                          | <u>3</u> | <u>\$ 92,739</u> | <u>7</u> |
| EARNINGS PER SHARE (Note 26)  |   |          |                  |          |
| Basic   | <u>\$ 0.13</u>                            |          | <u>\$ 0.45</u>   |          |
| Diluted   | <u>\$ 0.13</u>                            |          | <u>\$ 0.45</u>   |          |

The accompanying notes are an integral part of the consolidated financial statements.

**INFO-TEK CORPORATION AND SUBSIDIARIES**
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(In Thousands of New Taiwan Dollars)

|   | Share Capital<br>(Note 22) | Capital Surplus<br>(Note 22) | Retained Earnings |                   |                         | Other equity (Note 22)   |   |   |                      |                     |
|---|----------------------------|------------------------------|-------------------|-------------------|-------------------------|--|---|---|----------------------|---------------------|
|   |                            |                              | Legal Reserve     | Special Reserve   | Unappropriated Earnings | Exchange Differences on Translating the Financial Statements of Foreign Operations | Unrealized gain(loss) on financial assets measured at fair value through other comprehensive income | Remeasurement of defined benefit obligation | Treasury shares      | Total               |
| BALANCE AT JANUARY 1, 2024  | \$ 1,212,511               | \$ 231,854                   | \$ 198,196        | \$ 106,006        | \$ 1,673,378            | ( \$ 117,258 )   | \$ 37,165   | \$ 7,432                                    | ( \$ 34,105 )        | \$ 3,315,179        |
| Net profit for the three-month period ended March 31, 2024                        | -                          | -                            | -                 | -                 | 54,806                  | -  | -   | -   | -                    | 54,806              |
| Other comprehensive income (loss) for the three-month period ended March 31, 2024 | -                          | -                            | -                 | -                 | -                       | 42,020   | ( 4,087 )   | -   | -                    | 37,933              |
| Total comprehensive income (loss) for the three-month period ended March 31, 2024 | -                          | -                            | -                 | -                 | 54,806                  | 42,020   | ( 4,087 )   | -   | -                    | 92,739              |
| BALANCE, AT MARCH 31, 2024  | <u>\$ 1,212,511</u>        | <u>\$ 231,854</u>            | <u>\$ 198,196</u> | <u>\$ 106,006</u> | <u>\$ 1,728,184</u>     | <u>( \$ 75,238 )</u>   | <u>\$ 33,078</u>  | <u>\$ 7,432</u>                             | <u>( \$ 34,105 )</u> | <u>\$ 3,407,918</u> |
| BALANCE AT JANUARY 1, 2025  | \$ 1,212,511               | \$ 231,854                   | \$ 252,512        | \$ 106,006        | \$ 1,795,255            | ( \$ 45,008 )  | \$ 14,360   | \$ 8,564                                    | ( \$ 34,105 )        | \$ 3,541,949        |
| Net profit for the three-month period ended March 31, 2025                        | -                          | -                            | -                 | -                 | 15,333                  | -  | -   | -   | -                    | 15,333              |
| Other comprehensive income (loss) for the three-month period ended March 31, 2025 | -                          | -                            | -                 | -                 | -                       | 48,949   | ( 8,676 )   | -   | -                    | 40,273              |
| Total comprehensive income (loss) for the three-month period ended March 31, 2025 | -                          | -                            | -                 | -                 | 15,333                  | 48,949   | ( 8,676 )   | -   | -                    | 55,606              |
| BALANCE, AT MARCH 31, 2025  | <u>\$ 1,212,511</u>        | <u>\$ 231,854</u>            | <u>\$ 252,512</u> | <u>\$ 106,006</u> | <u>\$ 1,810,588</u>     | <u>\$ 3,941</u>  | <u>\$ 5,684</u>   | <u>\$ 8,564</u>                             | <u>( \$ 34,105 )</u> | <u>\$ 3,597,555</u> |

The accompanying notes are an integral part of the consolidated financial statements.

# INFO-TEK CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|  | For the Three-Month Period<br>Ended March 31 |            |
|--|--|------------|
|  | 2025   | 2024       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    |  |            |
| Income before income tax from continuing operations                            | \$ 16,519                                    | \$ 85,573  |
| Adjustments for:   |  |            |
| Expected credit loss of trade receivables                                      | 39,041                                       | 7,421      |
| Depreciation expense   | 73,629                                       | 67,623     |
| Amortization expense   | 864  | 517        |
| Net gain from changes of financial assets at fair value through profit or loss | ( 9)   | ( 29)      |
| Interest expense   | 12,405                                       | 12,518     |
| Interest income  | ( 9,426)                                     | ( 4,520)   |
| Share of profit of associates  | 54   | 45         |
| Write-downs of inventories   | 44,039                                       | 905        |
| (Gain) loss on disposal of property, plant and equipment                       | 28   | 706        |
| Net gain on foreign currency exchange  | ( 5,764)                                     | ( 372)     |
| Changes in operating assets and liabilities                                    |  |            |
| Notes receivable   | ( 460,325)                                   | ( 332,649) |
| Trade receivables  | 501,505                                      | 573,971    |
| Trade receivables from related parties   | 21,472                                       | 11,131     |
| Other receivables  | ( 1,472)                                     | ( 629)     |
| Other receivables from related parties   | ( 475)                                       | 76         |
| Inventories  | 137,460                                      | ( 60,911)  |
| Other current assets   | ( 187,823)                                   | ( 91,694)  |
| Non-current assets   | 1,798  | 7,348      |
| Notes payable  | 259,670                                      | 163,063    |
| Trade payables   | ( 255,005)                                   | ( 252,269) |
| Trade payables to related parties  | ( 7,443)                                     | 1,523      |
| Other payables   | ( 39,917)                                    | ( 3,711)   |
| Other payables to related parties  | ( 3,790)                                     | ( 150)     |
| Other current liabilities  | ( 37,662)                                    | ( 10,361)  |
| Net defined benefit liabilities  | ( 3,864)                                     | ( 1,744)   |
| Non-current liabilities  | 285  | ( 12,428)  |
| Cash generated from operations   | 95,794                                       | \$ 160,953 |

(Continued)

# INFO-TEK CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|   | For the Three-Month Period<br>Ended March 31 |                    |
|---|--|--------------------|
|   | 2025   | 2024               |
| Interest paid   | ( 4,292 )                                    | ( 5,057 )          |
| Income tax paid   | ( 24,689 )                                   | ( 37,285 )         |
| Net cash generated from operating activities  | <u>66,813</u>                                | <u>118,611</u>     |
| CASH FLOWS FROM INVESTING ACTIVITIES  |  |                    |
| Purchase of financial assets at fair value through other comprehensive income           | ( 102,277 )                                  | -                  |
| Proceeds from sale of financial assets at fair value through other comprehensive income | 24,327                                       | -                  |
| Purchase of financial assets at amortized cost  | ( 1,900 )                                    | ( 92,563 )         |
| Purchase of financial assets at fair value through profit or loss                       | ( 4,045 )                                    | ( 599 )            |
| Proceeds from sale of financial assets at fair value through profit or loss             | 860  | -                  |
| Purchase of property, plant and equipment   | ( 9,487 )                                    | ( 82,224 )         |
| Proceeds from disposal of property, plant and equipment                                 | 50   | -                  |
| Increase in refundable deposits   | ( 294 )                                      | ( 158 )            |
| Payments for intangible assets  | ( 1,992 )                                    | -                  |
| Interest received   | <u>11,358</u>                                | <u>5,123</u>       |
| Net cash used in investing activities   | <u>( 83,400 )</u>                            | <u>( 170,421 )</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES  |  |                    |
| Increase in short-term borrowings   | 183,835                                      | 118,160            |
| Repayments of long-term borrowings  | ( 89,560 )                                   | 2,485              |
| Decrease in guarantee deposits received   | ( 2,291 )                                    | ( 1,481 )          |
| Repayment of the principal of lease liabilities   | ( 17,616 )                                   | ( 16,564 )         |
| Net cash flows used in financing activities   | <u>74,368</u>                                | <u>102,600</u>     |
| EFFECTS OF EXCHANGE RATE CHANGES ON THE<br>BALANCE OF CASH HELD IN FOREIGN CURRENCIES   | <u>51,294</u>                                | <u>30,972</u>      |
| NET INCREASE (DECREASE) IN CASH AND CASH<br>EQUIVALENTS                                 | 109,075                                      | 81,762             |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF<br>THE PERIOD                             | <u>244,572</u>                               | <u>211,804</u>     |
| CASH AND CASH EQUIVALENTS AT THE END OF THE<br>PERIOD                                   | <u>\$ 353,647</u>                            | <u>\$ 293,566</u>  |

The accompanying notes are an integral part of the consolidated financial statements.

## INFO-TEK CORPORATION AND SUBSIDIARIES

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE-MONTH PERIOD MARCH 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

---

#### 1. GENERAL INFORMATION

Info-Tek Corporation (the "Company") was incorporated in the Republic of China (ROC) in December, 1990. The Company started its business in April 1991 and is mainly engaged in the manufacture, assembly and processing, sales and distribution of information electronic products.

The company's shares were officially traded on the Taipei Exchange in March 2005.

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollars.

#### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on May 2, 2025.

#### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- (1) Initial application of the amendments to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, "IFRSs") did not have a significant effect on the company accounting policies.

##### A. Amendments to IAS 21 – "Lack of Exchangeability"

The application of the amendments to IAS 21 – "Lack of Exchangeability" will not result in significant changes to the accounting policies of the consolidated group.

The application of the amended IFRS accounting standards, as approved and announced effective by the FSC, will not result in significant changes to the accounting policies of the consolidated group.

- (2) The IFRSs endorsed by the FSC for application starting from 2026

| New IFRSs  | Effective Date<br>Issued by IASB |
|--|----------------------------------|
| Amendments to IFRS 9 and IFRS 7 - "Amendments to the Classification and Measurement of Financial Instruments" regarding the revisions to the application guidance on the classification of financial assets. | January 1, 2026 (Note 1)         |

Note 1: Effective for annual reporting periods beginning on or after January 1, 2026, with the option for early adoption starting from January 1, 2025.

Amendments to IFRS 9 and IFRS 7 — "Amendments to the Classification and Measurement of Financial Instruments" Regarding Application Guidance on the Classification of Financial Assets

The amendments primarily revise the classification requirements for financial assets, including the following:

1. For financial assets that contain contingent features which may alter the timing or amount of contractual cash flows, and where the nature of such

features is not directly linked to changes in basic lending risks and costs (e.g., features contingent on the debtor achieving specific carbon emission reduction targets), the contractual cash flows of such financial assets shall be considered solely payments of principal and interest on the principal amount outstanding if both of the following conditions are met:

The contractual cash flows arising in all possible scenarios (before or after the contingent event occurs) represent solely payments of principal and interest on the principal amount outstanding; and

The contractual cash flows in all possible scenarios do not differ significantly from the contractual cash flows of a financial instrument with identical terms but without the contingent feature.

2. The amendments clarify that financial assets with “non-recourse” features refer to arrangements in which the entity’s contractual right to receive cash flows is contractually limited to the cash flows generated by specified assets.
3. The amendments further clarify that contractually linked instruments are structured through a waterfall payment mechanism that creates multiple tranches of securities, resulting in a prioritization of payments to holders of the financial assets, which leads to a concentration of credit risk and a disproportionate allocation of shortfalls from the underlying asset pool among different tranches.

Upon initial application, the amendments shall be applied retrospectively; however, comparative periods are not required to be restated. The cumulative effect of the initial application shall be recognized on the date of initial application. Nevertheless, if restating comparative periods does not involve the use of hindsight, an entity may elect to restate them.

As of the date of authorization for issue of the consolidated financial statements, the Group is still assessing the potential impact of these amendments on its financial position and financial performance.

### (3) New IFRSs in issue but not yet endorsed and issued into effect by the FSC

| New IFRSs  | Effective Date<br>Issued by IASB(Note 1) |
|--|--|
| Annual Improvements to IFRS Accounting Standards – Volume 11   | January 1, 2026                          |
| Amendments to IFRS 9 and IFRS 7 – 'Amendments to the Classification and Measurement of Financial Instruments' regarding the revisions to the application guidance on the derecognition of financial liabilities. | January 1, 2026                          |
| Amendments to IFRS 9 and IFRS 7 – "Contracts Involving Nature-Dependent Electricity. "   | January 1, 2026                          |
| Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture"   | To be determined by IASB                 |
| IFRS 17 "Insurance Contracts"  | January 1, 2023                          |
| Amendments to IFRS 17  | January 1, 2023                          |
| Amendments to IFRS 17 'Initial Application of IFRS 9 and IFRS 17 -Comparative Information"   | January 1, 2023                          |
| IFRS 18 "Presentation and Disclosure in Financial Statements"  | January 1, 2027                          |
| IFRS 19: 'Subsidiaries without Public Accountability: Disclosures.'  | January 1, 2027                          |

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

a. Amendments to IFRS 10 and IAS 28 — "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"

The amendments stipulate that when the Group sells or contributes assets to an associate or a joint venture, or when the Group loses control over a subsidiary but retains significant influence or joint control over the investee, and the transferred assets or former subsidiary meet the definition of a "business" under IFRS 3 *Business Combinations*, the Group shall recognize in full the gain or loss arising from such transactions.

Furthermore, when the Group sells or contributes assets to an associate or a joint venture, or loses control of a subsidiary in a transaction with an associate or joint venture but retains significant influence or joint control over the investee, and the transferred assets or former subsidiary do not meet the definition of a "business" under IFRS 3, the Group shall recognize the gain or loss arising from the transaction only to the extent of the unrelated investors' interests in the associate or joint venture. That is, the portion of the gain or loss attributable to the Group's own interest shall be eliminated.

b. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will replace IAS 1 "Presentation of Financial Statements." The main changes in the standard include:

- The income statement should categorize income and expenses into operating, investing, financing, income tax, and discontinued operations.
- The income statement should report subtotals and totals for operating profit or loss, profit or loss before financing and income tax, and profit or loss.
- Providing guidance to enhance aggregation and disaggregation requirements: the Group must identify assets, liabilities, equity, income, expenses, and cash flows from individual transactions or other events and classify and aggregate them based on shared characteristics. This ensures that each line item reported in the primary financial statements has at least one similar characteristic. Items with differing characteristics should be disaggregated in the primary financial statements and notes. The Group should only label such items as "other" when a more informative name cannot be found.

Increasing disclosure of management-defined performance measures: When the Group communicate publicly outside the financial statements or discuss management's view of a specific aspect of the company's overall financial performance with users of the financial statements, they should disclose information about management-defined performance measures in a single note to the financial statements. This includes a description of the measure, how it is calculated, a reconciliation to the nearest subtotal or total specified by IFRS accounting standards, and the impact of related reconciling items on income tax and non-controlling interests.

c. Amendments to IFRS 9 and IFRS 7 – 'Amendments to the Classification and Measurement of Financial Instruments' regarding the revisions to the application guidance on the derecognition of financial liabilities

The amendments clarify that when an entity settles a financial liability in cash using an electronic payment system, it may choose to derecognize the financial liability before the settlement date if the following conditions are met:

- The entity does not have the practical ability to withdraw, stop, or cancel the payment instruction;
- The entity no longer has the practical ability to access the cash that will be used for settlement as a result of the payment instruction; and
- The settlement risk associated with the electronic payment system is not significant.

The Group shall apply the amendments retrospectively but is not required to restate comparative periods. The impact of initial application should be recognized on the date of initial application.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of other standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### (1) Statement of compliance

This interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

##### (2) Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value is grouped into Levels 1 to 3 based on the measurable and observable degree of its input:

- a. Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- b. Level 2: Other than those quoted prices of Level 1, the input of fair value at level 2 is from a price of assets or liabilities which can be observed directly or derived indirectly.
- c. Level 3: The input of fair value at level 3 is unobservable from assets or liabilities.

##### (3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if the comprehensive income of the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the

non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12 and attached Tables 3 for detailed information on subsidiaries (including percentages of ownership and main businesses).

(4) Other significant accounting policies

Except for the following description, please refer to the consolidated financial statements for the year ended December 31, 2024 for other significant accounting policies.

Classification of current and non-current assets and liabilities

Current assets include:

- a. Assets held primarily for the purpose of trading;
- b. Assets expected to be realized within 12 months after the reporting period; and
- c. Cash and cash equivalents unless the assets are restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current liabilities include:

- a. Liabilities held primarily for the purpose of trading;
- b. Liabilities due to be settled within 12 months after the reporting period(Even if long-term refinancing or a rescheduling of payments has been completed after the balance sheet date but before the financial statements are authorized for issue, the liability is still classified as current.); and
- c. Liabilities for which the Group does not have an unconditional right to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as current are classified as non-current.

Retirement benefits

The pension cost for the interim period is based on the pension cost rate determined by actuarial calculation at the end of the previous year, calculated on the basis from the beginning of the year to the end of the current period, and for major market fluctuations in the current period, as well as major plan revisions, liquidations or other major One-time items are adjusted.

Taxation

Income tax expense represents the sum of the current tax expenses and deferred tax. The income taxes of an interim period are assessed using a tax rate, which is applicable for the Company's annual earnings, applied to the Company's pre-tax income of the interim period.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimates and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing significant accounting estimates, consolidated companies will consider potential impacts on estimates related to cash flow projections, growth rates, discount rates, profitability, and other relevant significant estimates. Management will continually review these estimates and the underlying assumptions.

6. CASH AND CASH EQUIVALENTS

|                                       | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|---------------------------------------|-------------------|----------------------|-------------------|
| Cash on hand                          | \$ 206            | \$ 205               | \$ 204            |
| Checking accounts and demand deposits | 307,618           | 219,446              | 293,362           |
| Cash equivalents                      |                   |                      |                   |
| Time deposits                         | <u>45,823</u>     | <u>24,921</u>        | <u>-</u>          |
|                                       | <u>\$ 353,647</u> | <u>\$ 244,572</u>    | <u>\$ 293,566</u> |

The interest rate ranges for bank deposits as of the balance sheet date were as follows :

|               | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|---------------|-------------------|----------------------|-------------------|
| Time deposits | 4.37%~4.48%       | 3.90%~4.72%          | -                 |

Some of the deposits were transferred to "Other current assets" because they were provided as margin for opening bankers' acceptances, and the amounts were as follows

|                     | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|---------------------|-------------------|----------------------|-------------------|
| Banker's Acceptance | <u>\$ 149,763</u> | <u>\$ 96,985</u>     | <u>\$126,106</u>  |

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

|   | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|---|-------------------|----------------------|-------------------|
| <u>Financial assets-current</u><br>designation as at fair value<br>through profit or loss |                   |                      |                   |
| Mutual funds  | <u>\$ 3,511</u>   | <u>\$ 278</u>        | <u>\$ 2,124</u>   |

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

|                                  | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|----------------------------------|-------------------|----------------------|-------------------|
| <u>Current</u>                   |                   |                      |                   |
| Investments in equity instrument | \$ -              | \$ -                 | \$ 35,767         |
| Investments in debt instrument   | <u>607,691</u>    | <u>586,633</u>       | <u>124,866</u>    |
|                                  | <u>\$ 607,691</u> | <u>\$ 586,633</u>    | <u>\$ 160,633</u> |
| <u>Non-Current</u>               |                   |                      |                   |
| Investments in equity instrument | <u>\$ 169,979</u> | <u>\$ 114,703</u>    | <u>\$ -</u>       |

(1) Investments in equity instrument

|                      | March 31,<br>2025         | December 31,<br>2024         | March 31,<br>2024         |
|----------------------|---------------------------|------------------------------|---------------------------|
| <u>Current</u>       |                           |                              |                           |
| Domestic investments |                           |                              |                           |
| Listed stocks        | <u>\$ -</u>               | <u>\$ -</u>                  | <u>\$ 35,767</u>          |
|                      | <u>March 31,<br/>2025</u> | <u>December 31,<br/>2024</u> | <u>March 31,<br/>2024</u> |
| <u>Non-Current</u>   |                           |                              |                           |
| Domestic investments |                           |                              |                           |
| Listed stocks        | <u>\$ 169,979</u>         | <u>\$ 114,703</u>            | <u>\$ -</u>               |

The Group invests for medium- and long-term strategic purposes and expects to earn profits from its long-term investments. The management of the Group believes that if the short-term fluctuations on fair value of these investments are included in profit or loss, it will be inconsistent with the Group's aforementioned medium and long-term investment strategy, and therefore, the management chooses to designate these investments as measured at fair value through other comprehensive profit or loss.

(2) Investments in debt instrument

|                                 | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|---------------------------------|-------------------|----------------------|-------------------|
| <u>Current</u>                  |                   |                      |                   |
| Foreign investments             |                   |                      |                   |
| Foreign Corporate Bonds (Note1) | \$ 574,858        | \$ 554,271           | \$ 93,631         |
| U.S. TREASURY NOTE (Note2)      | <u>32,833</u>     | <u>32,362</u>        | <u>31,235</u>     |
|                                 | <u>\$ 607,691</u> | <u>\$ 586,633</u>    | <u>\$ 124,866</u> |

- a. The Group purchased foreign corporate bonds in 2024 and 2023. The coupon rates were 2.38% to 7.50%、2.38% to 7.50% respectively, and the effective interest rates were 4.87% to 5.44%、4.07% to 5.80% respectively.

- b. The Group purchased three-year U.S. Treasury Note in 2023. The coupon rates was 3.875%, and the effective interest rates was 4.23%.

9. FINANCIAL ASSETS AT AMORTIZED COST

|                             | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|-----------------------------|-------------------|----------------------|-------------------|
| <u>Current</u>              |                   |                      |                   |
| Time deposits with original |                   |                      |                   |
|                             | \$ 91,460         | \$ 89,560            | \$ 196,960        |

The range of market interest rates for time deposits with original maturities of more than 3 months is as follows:

|  | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|--|-------------------|----------------------|-------------------|
| Time deposits with original maturities of more than 3 months | 3.10%             | 3.10%                | 3.10%~5.88%       |

10. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

|                         | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|-------------------------|-------------------|----------------------|-------------------|
| <u>Notes receivable</u> |                   |                      |                   |
| At amortized cost       | \$ 1,883,063      | \$ 1,422,738         | \$ 1,330,216      |

As of March 31, 2025, December 31, 2024 and March 31, 2024, the notes receivable were assessed to be free of doubtful accounts and therefore no allowance for doubtful accounts was provided.

|                                     | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|-------------------------------------|-------------------|----------------------|-------------------|
| <u>Trade receivables</u>            |                   |                      |                   |
| At amortized cost                   |                   |                      |                   |
| Gross carrying amount               | \$ 2,657,368      | \$ 3,164,980         | \$ 1,916,727      |
| Less: Allowance for impairment loss | ( 45,443 )        | ( 5,993 )            | ( 7,740 )         |
|                                     | \$ 2,611,925      | \$ 3,158,987         | \$ 1,908,987      |
| <u>Other receivables</u>            |                   |                      |                   |
| Gross carrying amount               | \$ 17,525         | \$ 17,985            | \$ 13,954         |

(1) Notes receivable and trade receivables

The average credit period of sales was 60 to 270 days. No interest was charged on trade receivables.

The Group adopted a policy of new customers' credit rating and, when necessarily, obtained sufficient collateral to mitigate the risk of financial loss from defaults. Credit rating information is obtained from independent rating

agencies where available or, if not available, the Group uses other publicly available financial information or its own trading records to rate its major customers. The Group continuously monitored the credit ratings of its customers and its credit exposure. To control the credit exposure, the Group will decide a transaction limit for customers.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade receivable at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECL) in compliance with IFRS 9. The expected credit losses on trade receivables are estimated using an aging analysis by reference to the past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base. The estimated percentages of expected credit loss of receivables are based the receivables' aging analysis.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in recourse action to attempt to recover the receivables. The recoveries, if any, are recognized in profit or loss.

Aging analysis of trade receivables and allowance for impairment loss were as follows:

#### March 31, 2025

|                                 | Not Past Due        | 1 to 30 Days     | 31 to 60 Days | 61 to 90 Days   | 91 to 180<br>D a y s | 181 to 360<br>D a y s | Over 360<br>D a y s | T o t a l           |
|---------------------------------|---------------------|------------------|---------------|-----------------|----------------------|-----------------------|---------------------|---------------------|
| Expected credit loss percentage | 0%                  | 1%               | 5%            | 10%             | 25%                  | 50%                   | 100%                |                     |
| Gross carrying amount           | \$ 2,576,581        | \$ 39,359        | \$ 8,469      | \$ 2,148        | \$ 22,333            | \$ 8,478              | \$ -                | \$ 2,657,368        |
| Loss allowance (Lifetime ECLs)  | ( 11,778)           | ( 393)           | ( 7,740)      | ( 215)          | ( 16,856)            | ( 8,461)              | -                   | ( 45,443)           |
| Amortized cost                  | <u>\$ 2,564,803</u> | <u>\$ 38,966</u> | <u>\$ 729</u> | <u>\$ 1,933</u> | <u>\$ 5,477</u>      | <u>\$ 17</u>          | <u>\$ -</u>         | <u>\$ 2,611,925</u> |

#### December 31, 2024

|                                 | Not Past Due        | 1 to 30 Days      | 31 to 60 Days    | 61 to 90 Days    | 91 to 180<br>D a y s | 181 to 360<br>D a y s | Over 360<br>D a y s | T o t a l           |
|---------------------------------|---------------------|-------------------|------------------|------------------|----------------------|-----------------------|---------------------|---------------------|
| Expected credit loss percentage | 0%                  | 1%                | 5%               | 10%              | 25%                  | 50%                   | 100%                |                     |
| Gross carrying amount           | \$ 2,995,555        | \$ 125,921        | \$ 18,366        | \$ 16,458        | \$ 8,680             | \$ -                  | \$ -                | \$ 3,164,980        |
| Loss allowance (Lifetime ECLs)  | -                   | ( 1,259)          | ( 918)           | ( 1,646)         | ( 2,170)             | -                     | -                   | ( 5,993)            |
| Amortized cost                  | <u>\$ 2,995,555</u> | <u>\$ 124,662</u> | <u>\$ 17,448</u> | <u>\$ 14,812</u> | <u>\$ 6,510</u>      | <u>\$ -</u>           | <u>\$ -</u>         | <u>\$ 3,158,987</u> |

#### March 31, 2024

|                                 | Not Past Due        | 1 to 30 Days     | 31 to 60 Days    | 61 to 90 Days    | 91 to 180<br>D a y s | 181 to 360<br>D a y s | Over 360<br>D a y s | T o t a l           |
|---------------------------------|---------------------|------------------|------------------|------------------|----------------------|-----------------------|---------------------|---------------------|
| Expected credit loss percentage | 0%                  | 1%               | 5%               | 10%              | 25%                  | 50%                   | 100%                |                     |
| Gross carrying amount           | \$ 1,790,725        | \$ 10,344        | \$ 82,210        | \$ 32,241        | \$ 1,207             | \$ -                  | \$ -                | \$ 1,916,727        |
| Loss allowance (Lifetime ECLs)  | -                   | ( 103)           | ( 4,111)         | ( 3,224)         | ( 302)               | -                     | -                   | ( 7,740)            |
| Amortized cost                  | <u>\$ 1,790,725</u> | <u>\$ 10,241</u> | <u>\$ 78,099</u> | <u>\$ 29,017</u> | <u>\$ 905</u>        | <u>\$ -</u>           | <u>\$ -</u>         | <u>\$ 1,908,987</u> |

The movements of the loss allowance of trade receivables were as follows:

|                                   | For the Three-Month Period Ended March 31 |                 |
|-----------------------------------|---|-----------------|
|                                   | 2025                                      | 2024            |
| Balance at January 1              | \$ 5,993                                  | \$ 267          |
| Provision                         | 40,443                                    | 7,633           |
| (Reversal)                        | ( 1,432 )                                 | ( 212 )         |
| Foreign exchange gains and losses | 439                                       | 52              |
| Balance at March 31               | <u>\$ 45,443</u>                          | <u>\$ 7,740</u> |

Please refer to Note 29 for the amount and related terms of the notes receivable sold by the Group.

#### 11. INVENTORIES

|                  | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|------------------|-------------------|----------------------|-------------------|
| Finished goods   | \$ 204,242        | \$ 315,250           | \$ 214,339        |
| Work in progress | 108,467           | 101,939              | 68,211            |
| Raw materials    | 435,982           | 513,613              | 542,371           |
| Materials        | <u>7,278</u>      | <u>5,528</u>         | <u>5,296</u>      |
|                  | <u>\$ 755,969</u> | <u>\$ 936,330</u>    | <u>\$ 830,217</u> |

The cost of goods sold is as follows

|                            | For the Three-Month Period Ended March 31 |                     |
|----------------------------|---|---------------------|
|                            | 2025                                      | 2024                |
| Cost of goods sold         | \$ 1,449,281                              | \$ 1,114,470        |
| write-downs of inventories | <u>44,039</u>                             | <u>905</u>          |
| Cost of goods sold         | <u>\$ 1,493,320</u>                       | <u>\$ 1,115,375</u> |

#### 12. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements :

| Investor                   | Investee                               | Nature of Activities   | Proportion of Ownership (%) |                      |                   |
|----------------------------|--|--|-----------------------------|----------------------|-------------------|
|                            |  |  | March 31,<br>2025           | December<br>31, 2024 | March 31,<br>2024 |
| Info-Tek Corporation       | INFO-TEK HOLDING CO., LTD.             | Trading Business   | 100                         | 100                  | 100               |
|                            | SUN RISE CORPORATION                   | Investment   | 100                         | 100                  | 100               |
| SUN RISE CORPORATION       | Info-Tek Electronics (Suzhou) CO.,LTD. | Manufacture and assembly of motherboards for information electronic products | 92.21                       | 92.21                | 92.21             |
| INFO-TEK HOLDING CO., LTD. | Info-Tek Electronics (Suzhou) CO.,LTD. | Manufacture and assembly of motherboards for information electronic products | 7.79                        | 7.79                 | 7.79              |

The shares of profit or loss and other comprehensive income of the subsidiaries using the equity method for the Three-Month Period ended March 31, 2025 and

2024 were recognized based on the audited financial statements of each subsidiary for the same period.

### 13. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

#### Investments in associates

|                                  | March 31,<br>2025                         | December 31,<br>2024 | March 31,<br>2024 |
|----------------------------------|---|----------------------|-------------------|
| No Significant influence         |   |                      |                   |
| Walsin New Engery Corporation    | \$ 2,201                                  | \$ 2,255             | \$ 2,402          |
|                                  | For the Three-Month Period Ended March 31 |                      |                   |
|                                  | 2025                                      | 2024                 |                   |
| The Group's share of:            |   |                      |                   |
| Loss from continuing operations  | ( \$ 54 )                                 | ( \$ 45 )            |                   |
| Total comprehensive income(loss) | ( \$ 54 )                                 | ( \$ 45 )            |                   |

### 14. PROPERTY, PLANT AND EQUIPMENT

|  | Land       | Buildings and<br>Improvements | Machinery<br>and<br>Equipment | Transportatio<br>n Equipment | office<br>equipment | Other<br>Equipment | Unfinished<br>project | Total        |
|--|------------|-------------------------------|-------------------------------|------------------------------|---------------------|--------------------|-----------------------|--------------|
| <u>Cost</u>  |            |                               |                               |                              |                     |                    |                       |              |
| Balance at January 1, 2024                         | \$ 101,551 | \$ 690,862                    | \$ 1,447,925                  | \$ 6,300                     | \$ 27,522           | \$ 174,930         | \$ -                  | \$ 2,449,090 |
| Additions  | -          | -                             | 10,607                        | -                            | 592                 | 4,687              | 278                   | 16,164       |
| Reclassified                                       | -          | -                             | 15,669                        | -                            | -                   | -                  | -                     | 15,669       |
| Disposals  | -          | -                             | ( 3,719)                      | -                            | ( 176)              | ( 349)             | -                     | ( 4,244)     |
| Effect of foreign currency<br>exchange differences | -          | 6,626                         | 23,399                        | 71                           | 172                 | 3,028              | -                     | 33,296       |
| Balance at March 31, 2024                          | \$ 101,551 | \$ 697,488                    | \$ 1,493,881                  | \$ 6,371                     | \$ 28,110           | \$ 182,296         | \$ 278                | \$ 2,509,975 |
| <u>Accumulated depreciation<br/>and impairment</u> |            |                               |                               |                              |                     |                    |                       |              |
| Balance at January 1, 2024                         | \$ -       | \$ 362,363                    | \$ 843,568                    | \$ 2,129                     | \$ 23,720           | \$ 138,535         | \$ -                  | \$ 1,370,315 |
| Depreciation expense                               | -          | 7,625                         | 41,202                        | 237                          | 573                 | 5,201              | -                     | 54,838       |
| Disposals  | -          | -                             | ( 3,013)                      | -                            | ( 176)              | ( 349)             | -                     | ( 3,538)     |
| Effect of foreign currency<br>exchange differences | -          | 2,918                         | 13,467                        | 21                           | 136                 | 2,387              | -                     | 18,929       |
| Balance at March 31, 2024                          | \$ -       | \$ 372,906                    | \$ 895,224                    | \$ 2,387                     | \$ 24,253           | \$ 145,774         | \$ -                  | \$ 1,440,544 |
| Carrying amount at<br>January 1, 2024              | \$ 101,551 | \$ 328,499                    | \$ 604,357                    | \$ 4,171                     | \$ 3,802            | \$ 36,395          | \$ -                  | \$ 1,078,775 |
| Carrying amount at<br>March 31, 2024               | \$ 101,551 | \$ 324,582                    | \$ 598,657                    | \$ 3,984                     | \$ 3,857            | \$ 36,522          | \$ 278                | \$ 1,069,431 |
| <u>Cost</u>  |            |                               |                               |                              |                     |                    |                       |              |
| Balance at January 1, 2025                         | \$ 101,551 | \$ 789,187                    | \$ 1,595,340                  | \$ 7,998                     | \$ 28,982           | \$ 211,709         | \$ 160                | \$ 2,734,927 |
| Additions  | -          | 284                           | 1,680                         | -                            | 448                 | 2,609              | 3,285                 | 8,306        |
| Reclassified                                       | -          | -                             | 8,859                         | -                            | -                   | -                  | ( 176)                | 8,683        |
| Disposals  | -          | -                             | ( 642)                        | ( 50)                        | ( 767)              | ( 2,327)           | -                     | ( 3,786)     |
| Effect of foreign currency<br>exchange differences | -          | 9,585                         | 29,378                        | 84                           | 211                 | 4,196              | -                     | 43,454       |
| Balance at March 31, 2025                          | \$ 101,551 | \$ 799,056                    | \$ 1,634,615                  | \$ 8,032                     | \$ 28,874           | \$ 216,187         | \$ 3,269              | \$ 2,791,584 |
| <u>Accumulated depreciation<br/>and impairment</u> |            |                               |                               |                              |                     |                    |                       |              |
| Balance at January 1, 2025                         | \$ -       | \$ 400,386                    | \$ 1,041,168                  | \$ 3,183                     | \$ 25,934           | \$ 164,498         | \$ -                  | \$ 1,635,169 |
| Depreciation expense                               | -          | 9,642                         | 43,699                        | 319                          | 618                 | 6,639              | -                     | 60,917       |
| Reclassified                                       | -          | -                             | -                             | -                            | -                   | -                  | -                     | -            |
| Disposals  | -          | -                             | ( 617)                        | -                            | ( 764)              | ( 2,327)           | -                     | ( 3,708)     |
| Effect of foreign currency<br>exchange differences | -          | 3,800                         | 19,275                        | 39                           | 174                 | 3,262              | -                     | 26,550       |
| Balance at March 31, 2025                          | \$ -       | \$ 413,828                    | \$ 1,103,525                  | \$ 3,541                     | \$ 25,962           | \$ 172,072         | \$ -                  | \$ 1,718,928 |
| Carrying amount at<br>January 1, 2025              | \$ 101,551 | \$ 388,801                    | \$ 554,172                    | \$ 4,815                     | \$ 3,048            | \$ 47,211          | \$ 160                | \$ 1,099,758 |
| Carrying amount at<br>March 31, 2025               | \$ 101,551 | \$ 385,228                    | \$ 531,090                    | \$ 4,491                     | \$ 2,912            | \$ 44,115          | \$ 3,269              | \$ 1,072,656 |

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

|   |            |
|---|------------|
| Buildings                                 |            |
| Main buildings                            | 35-45 year |
| Electrical mechanical and power equipment | 3-35 year  |
| Machinery and Equipment                   | 2-10 year  |
| Transportation Equipment                  | 5 year     |
| Office Equipment                          | 2-5 year   |
| Other Equipment                           | 3-10 year  |

## 15. LEASE ARRANGEMENTS

### (1) Right-of-use assets

|                          | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|--------------------------|-------------------|----------------------|-------------------|
| <u>Carrying amounts</u>  |                   |                      |                   |
| Land                     | \$ 37,635         | \$ 37,465            | \$ 35,788         |
| Buildings                | 17,612            | 29,033               | 63,355            |
| Machinery and Equipment  | 1,325             | 1,403                | 12,207            |
| Transportation equipment | <u>1,977</u>      | <u>2,149</u>         | <u>338</u>        |
|                          | <u>\$ 58,549</u>  | <u>\$ 70,050</u>     | <u>\$ 111,688</u> |

|   | For the Three-Month Period Ended March 31 |                  |
|---|---|------------------|
|   | 2025                                      | 2024             |
| Additions to right-of-use assets                    | \$ -                                      | \$ -             |
| <u>Depreciation charged for right-of-use assets</u> |   |                  |
| Land  | \$ 563                                    | \$ 526           |
| Buildings   | 11,851                                    | 11,473           |
| Machinery and Equipment                             | 98  | 570              |
| Office Equipment                                    | <u>200</u>                                | <u>216</u>       |
|   | <u>\$ 12,712</u>                          | <u>\$ 12,785</u> |

In addition to the addition and recognition of depreciation expenses listed above, there were no major subleases and impairments of the right-of-use assets of the Group in March 31, 2025 and 2024 for the Three-month period ended.

### (2) Lease liabilities

|                        | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|------------------------|-------------------|----------------------|-------------------|
| <u>Carrying amount</u> |                   |                      |                   |
| Current                | \$ 14,281         | \$ 30,622            | \$ 64,390         |
| Non-current            | <u>3,984</u>      | <u>4,644</u>         | <u>12,973</u>     |
|                        | <u>\$ 18,265</u>  | <u>\$ 35,266</u>     | <u>\$ 77,363</u>  |

Range of discount rates for lease liabilities were as follows:

|                          | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|--------------------------|-------------------|----------------------|-------------------|
| Land                     | 1.031%            | 1.031%               | 1.031%            |
| Buildings                | 1.80%~3.70%       | 1.80%~3.70%          | 1.800%~3.70%      |
| Machinery and Equipment  | 1.80%~4.45%       | 1.35%~4.45%          | 1.350%~4.45%      |
| Transportation Equipment | 1.80%~3.65%       | 1.80%~4.70%          | 1.800%~4.70%      |

(3) Other lease information

|   | For the Three-Month Period Ended March 31 |           |
|---|---|-----------|
|   | 2025                                      | 2024      |
| Expenses relating to short-term leases      | \$ 7,399                                  | \$ 4,111  |
| Expenses relating to low-value asset leases | \$ -                                      | \$ 7      |
| Total cash outflow of leases                | \$ 25,015                                 | \$ 20,682 |

16. INTANGIBLE ASSETS

|  | <u>Computer Software</u> |
|--|--------------------------|
| <u>Cost</u>  |                          |
| Balance at January 1, 2024                               | \$ 44,678                |
| Effect of foreign currency exchange differences          | 267                      |
| Balance at March 31, 2024                                | <u>\$ 44,945</u>         |
| <u>Accumulated amortization and impairment</u>           |                          |
| Balance at January 1, 2024                               | \$ 40,018                |
| Amortization expense                                     | 517                      |
| Effect of foreign currency exchange differences          | 187                      |
| Balance at March 31, 2024                                | <u>\$ 40,722</u>         |
| Carrying amount at December 31, 2023 and January 1, 2024 | <u>\$ 4,660</u>          |
| Carrying amount at March 31, 2024                        | <u>\$ 4,223</u>          |
| <u>Cost</u>  |                          |
| Balance at January 1, 2025                               | \$ 57,296                |
| Additions  | 1,992                    |
| Reclassified   | 2,043                    |
| Disposals  | ( 137 )                  |
| Effect of foreign currency exchange differences          | 615                      |
| Balance at March 31, 2025                                | <u>\$ 61,809</u>         |
| <u>Accumulated amortization and impairment</u>           |                          |
| Balance at January 1, 2025                               | \$ 43,110                |
| Amortization expense                                     | 864                      |
| Disposals  | ( 137 )                  |
| Effect of foreign currency exchange differences          | 280                      |
| Balance at March 31, 2025                                | <u>\$ 44,117</u>         |

Carrying amount at December 31, 2024 and January 1, 2025 \$ 14,186

Carrying amount at March 31, 2025 \$ 17,692

17. OTHER ASSETS

|   | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|---|-------------------|----------------------|-------------------|
| <u>Current</u>                            |                   |                      |                   |
| Prepayments                               | \$ 93,406         | \$ 69,134            | \$ 111,404        |
| Prepayment for purchases                  | 4,338             | 2,668                | 7,328             |
| Payment on behalf of others               | 55,497            | 20,850               | 35,025            |
| Other current financial assets<br>(Note6) | 149,763           | 96,985               | 126,106           |
| Others                                    | <u>75,819</u>     | <u>1,363</u>         | <u>219</u>        |
|   | <u>\$ 378,823</u> | <u>\$ 191,000</u>    | <u>\$ 280,082</u> |
| <u>Non-current</u>                        |                   |                      |                   |
| Prepayments for equipment                 | \$ 47,350         | \$ 69,651            | \$ 141,918        |
| Others                                    | <u>28,978</u>     | <u>30,458</u>        | <u>36,131</u>     |
|   | <u>\$ 76,328</u>  | <u>\$ 100,109</u>    | <u>\$ 178,049</u> |

18. BORROWINGS

a. Short-term borrowings

|                                | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|--------------------------------|-------------------|----------------------|-------------------|
| <u>Secured borrowings</u>      |                   |                      |                   |
| Notes Receivable Financing (1) | \$ 22,865         | \$ 22,390            | \$ -              |
| <u>Unsecured borrowings</u>    |                   |                      |                   |
| Line of credit borrowings(2)   | <u>822,920</u>    | <u>639,560</u>       | <u>418,160</u>    |
|                                | <u>\$ 845,785</u> | <u>\$ 661,950</u>    | <u>\$ 418,160</u> |

i. Notes receivable financing is secured by certain notes receivable of the Group (see Note 10). As of March 31, 2025, the effective annual interest rate was 2.60%.

ii. The interest rates on the borrowings ranged from 1.85% to 2.49%、1.82% to 2.60% and 1.69% to 2.6% as of March 31, 2025、December 31, 2024 and March 31, 2024, respectively.

b. Long-term borrowings

|                             | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|-----------------------------|-------------------|----------------------|-------------------|
| <u>Unsecured borrowings</u> |                   |                      |                   |
| Line of credit borrowings   | \$-               | \$ 89,560            | \$ 88,160         |
| Less: Current portion       | <u>-</u>          | <u>( 89,560 )</u>    | <u>( 88,160 )</u> |
| Long-term borrowings        | <u>\$ -</u>       | <u>\$ -</u>          | <u>\$ -</u>       |

The interest rate on the borrowings were 2.7% as of December 31,2024 and March 31,2024, respectively.

19. Notes payable and Accounts payable

|                                  | March 31,<br>2025   | December 31,<br>2024 | March 31,<br>2024   |
|----------------------------------|---------------------|----------------------|---------------------|
| <u>Notes payable</u>             |                     |                      |                     |
| Occurred as a result of business | <u>\$ 743,882</u>   | <u>\$ 484,212</u>    | <u>\$ 627,210</u>   |
| <u>Accounts payable</u>          |                     |                      |                     |
| Occurred as a result of business | <u>\$ 2,215,118</u> | <u>\$ 2,469,698</u>  | <u>\$ 1,006,464</u> |

20. Other liabilities

|                                     | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|-------------------------------------|-------------------|----------------------|-------------------|
| <u>Other payables</u>               |                   |                      |                   |
| Salaries and bonuses payable        | \$ 109,293        | \$ 160,553           | \$ 112,787        |
| Equipment payables                  | 18,538            | 18,979               | 25,663            |
| Interest payable                    | 577               | 436                  | 260               |
| Payable service fee                 | 45,243            | 55,082               | 37,432            |
| Repairs payable                     | 51,320            | 50,125               | 71,980            |
| Premium payable                     | 2,935             | 2,308                | 3,012             |
| Freight payable                     | 28,846            | 34,592               | 25,005            |
| Employee benefits payable           | 894               | 1,086                | 401               |
| Coping tools                        | 88,824            | 49,484               | 90,929            |
| Others                              | <u>52,262</u>     | <u>66,266</u>        | <u>46,675</u>     |
|                                     | <u>\$ 398,732</u> | <u>\$ 438,911</u>    | <u>\$ 414,144</u> |
| <u>Other current liabilities</u>    |                   |                      |                   |
| Allowance for returns and discounts | \$ 197,383        | \$ 193,346           | \$ 173,433        |
| Temporary receivable                | 4,017             | 3,301                | 5,767             |
| Contract liabilities                | 1,275             | 1,283                | 1,275             |
| Others                              | <u>3,536</u>      | <u>45,737</u>        | <u>2,892</u>      |
|                                     | <u>\$ 206,211</u> | <u>\$ 243,667</u>    | <u>\$ 183,367</u> |

Relevant product return and discount liability reserves are estimated product returns and discounts that may occur based on historical experience, management judgment and other known reasons.

## 21. RETIREMENT BENEFIT PLANS

From January 1 to March 31, 2025 and 2024, the pension expenses of defined benefit plans were \$15 thousand and \$29 thousand, respectively, and these numbers were calculated based on the pension cost rate determined by the actuarial calculation as of December 31, 2024 and 2023, respectively.

## 22. EQUITY

### (1) Share capital

#### Ordinary shares

|                                       | March 31,<br>2025   | December 31,<br>2024 | March 31,<br>2024   |
|---------------------------------------|---------------------|----------------------|---------------------|
| Authorized shares (in thousands)      | <u>136,060</u>      | <u>136,060</u>       | <u>136,060</u>      |
| Authorized capital                    | <u>\$ 1,360,600</u> | <u>\$ 1,360,600</u>  | <u>\$ 1,360,600</u> |
| Issued and paid shares (in thousands) | <u>121,251</u>      | <u>121,251</u>       | <u>121,251</u>      |
| Issued capital                        | <u>\$ 1,212,511</u> | <u>\$ 1,212,511</u>  | <u>\$ 1,212,511</u> |

- a. As of March 31, 2025, the Company's paid-in capital was \$1,212,511 thousand, divided into 121,251 thousand shares with a par value of \$10 per share, all of which are ordinary shares.
- b. Fully paid ordinary shares, which have a par value of \$10, carry one vote per share and carry a right to dividends.

### (2) Capital surplus

|  | March 31,<br>2025 | December 31,<br>2024 | March 31,<br>2024 |
|--|-------------------|----------------------|-------------------|
| <u>May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (a)</u> |                   |                      |                   |
| Additional paid-in capital   | \$ 179,924        | \$ 179,924           | \$ 179,924        |
| Treasury share transactions  | 44,199            | 44,199               | 44,199            |
| <u>Only used in deficit offset (b)</u>   |                   |                      |                   |
| exercising the right of disgorgement   | 85                | 85                   | 85                |
| <u>Not for other usage</u>   |                   |                      |                   |
| Additional paid-in capital – Employee Stock Options  | <u>7,646</u>      | <u>7,646</u>         | <u>7,646</u>      |
|  | <u>\$ 231,854</u> | <u>\$ 231,854</u>    | <u>\$ 231,854</u> |

- a. Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and once a year).

- b. This type of capital surplus represents the Company's exercise of the right of disgorgement in accordance with Article 157 of the Securities and Exchange Act and the recognition of the benefit from the exercise of the right as capital surplus – other

### (3) Retained earnings and dividend policy

Under the dividend policy as set forth in the Company's articles of incorporation (the "Articles"), if the Company has current profits in the financial statement, the losses should be made up first, and then 10% of the remaining profits would be allocated as Legal reserves, after that the special reserves are provisioned or reversed according to the law. If profits are remaining, it will be considered as distributable profit along with the accumulated unallocated earnings from the beginning of the period. The distribution plan will be proposed by the Board of Directors and the profits will be distributed after the resolution of the shareholders meeting for the policies on the distribution of employees' compensation and remuneration of directors in the Articles, refer to employees' compensation and remuneration of directors in Note 24-6 to the consolidated financial statements.

The industrial environment that the Company relates to is volatile, and its enterprise life cycle has entered the mature stage. Considering our future working capital requirements and long-term financial planning, and the need of satisfying the need for cash flow by shareholders, thus the annual cash dividend distribution shall not be less than 5% of the total shareholder dividends.

Aligning with the current year's earnings for allotment and the balancing dividend policy, as well as in accordance with relevant laws and regulations, the Company may allocate all or part of its capital reserve as capital increase allotments. The distribution plan shall be proposed by the Board of Directors and distributed after being approved by the shareholders meeting resolution.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company has provided and reversed the special reserve in accordance with the "FSC No. 1090150022", "FSC No. 10901500221" and "Questions and Answers on the Application of International Financial Reporting Standards (IFRSs) to the Provision of Special Reserve".

The appropriations of 2024 earnings were proposed by the board of directors on March 27, 2025 and the appropriations of 2023 earnings were approved in the shareholders' meetings on June 4, 2023. Details were summarized below:

|                            | Appropriation of Earnings       |            |
|----------------------------|---------------------------------|------------|
|                            | For the Years Ended December 31 |            |
|                            | 2024                            | 2023       |
| Legal reserve              | \$ 39,354                       | \$ 54,316  |
| Cash dividends             | \$ 156,976                      | \$ 217,352 |
| Dividends Per Share (NT\$) | \$ 1.30                         | \$ 1.80    |

The appropriations of earnings for 2024 is to be presented for approval in ITC's shareholders' meeting to be held on June 18, 2025 (expected).

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(4) Special reserve

As the increase in retained earnings generated from the initial application of IFRSs was insufficient for appropriation as dividends, it was appropriated to a special reserve. As the special reserve appropriated by foreign operations (including subsidiaries) due to the exchange differences upon translation of their financial statements was reversed in proportion to the Company's disposal of the foreign operations; upon the Company's loss of significant influence, the entire special reserve relating to exchange differences arising from those foreign operations will be reversed. Additional special reserve should be appropriated for the amount equal to the difference between net debit balance reserves and the special reserve appropriated on the first-time adoption of IFRSs. Any special reserve appropriated may be reversed to the extent that the net debit balance reverses; the reversed amount may be distributed.

(5) Other equity items

- a. Exchange differences on translating the financial statements of foreign operations

|   | For the Three-Month Period Ended March 31 |                      |
|---|---|----------------------|
|   | 2025                                      | 2024                 |
| Balance at January 1  | ( \$ 45,008 )                             | ( \$ 117,258 )       |
| Current period generated  |   |                      |
| Exchange differences arising from the translation of net assets of foreign operating entities | 48,949                                    | 42,020               |
| Other comprehensive income or loss for the period   | 48,949                                    | 42,020               |
| Balance at March 31   | <u>\$ 3,941</u>                           | <u>( \$ 75,238 )</u> |

- b. Unrealized valuation gain on financial assets at FVTOCI

|   | For the Three-Month Period Ended March 31 |                  |
|---|---|------------------|
|   | 2025                                      | 2024             |
| Balance at January 1                              | <u>\$ 14,360</u>                          | <u>\$ 37,165</u> |
| Current period generated                          |   |                  |
| Unrealized profit and loss                        |   |                  |
| Debt Tools  | 4,488                                     | ( 922 )          |
| Equity Tools                                      | ( 13,164 )                                | ( 3,165 )        |
| Other comprehensive income or loss for the period | ( 8,676 )                                 | ( 4,087 )        |
| Balance at March 31                               | <u>\$ 5,684</u>                           | <u>\$ 33,078</u> |

c. Remeasurement of defined benefit obligation

|                                   | For the Three-Month Period Ended March 31 |                 |
|-----------------------------------|---|-----------------|
|                                   | 2025                                      | 2024            |
| Balance at January 1 and March 31 | \$ <u>8,563</u>                           | \$ <u>7,432</u> |

(6) Treasury shares

| Purpose of Acquisition                         | treasury shares granted to employees( In Thousands) |
|--|---|
| Shares Held as of January 1 and March 31, 2024 | <u>500</u>  |
| Shares Held as of January 1 and March 31, 2025 | <u>500</u>  |

Pursuant to the Securities and Exchange Act of the ROC, the treasury shares held by the Company should not be pledged as collateral, are not eligible for dividends and do not have voting rights.

23. REVENUE

|                                       | For the Three-Month Period Ended March 31 |                     |
|---------------------------------------|---|---------------------|
|                                       | 2025                                      | 2024                |
| Revenue from contracts with Customers |   |                     |
| Sale of Goods                         | \$ <u>1,648,584</u>                       | \$ <u>1,309,553</u> |

Please refer to Note 34 for a breakdown of revenues.

24. NET PROFIT FROM CONTINUING OPERATIONS

Net Profit from continuing operations including the following items :

(1) Other income

|               | For the Three-Month Period Ended March 31 |                  |
|---------------|---|------------------|
|               | 2025                                      | 2024             |
| Rental income | \$ 333                                    | \$ 370           |
| Others        | <u>11,653</u>                             | <u>13,262</u>    |
|               | \$ <u>11,986</u>                          | \$ <u>13,632</u> |

(2) Other gains and losses

|   | For the Three-Month Period Ended March 31 |                  |
|---|---|------------------|
|   | 2025                                      | 2024             |
| Foreign exchange gains (losses)   | \$ 14,558                                 | \$ 13,283        |
| Gain (loss) from changes of financial assets at fair value through profit or loss | 9   | 29               |
| Gain (loss) on disposal of property, plant and equipment                          | ( 28 )                                    | ( 706 )          |
| Others  | ( <u>14</u> )                             | ( <u>1</u> )     |
|   | \$ <u>14,525</u>                          | \$ <u>12,605</u> |

(3) Finance costs

|   | For the Three-Month Period Ended March 31 |                  |
|---|---|------------------|
|   | 2025                                      | 2024             |
| Interest on lease liabilities           | \$ 219                                    | \$ 634           |
| Discounted interest on notes receivable | 7,738                                     | 9,195            |
| Interest on bank loans                  | <u>4,448</u>                              | <u>2,689</u>     |
|   | <u>\$ 12,405</u>                          | <u>\$ 12,518</u> |

(4) Depreciation and amortization

|   | For the Three-Month Period Ended March 31 |                  |
|---|---|------------------|
|   | 2025                                      | 2024             |
| An analysis of depreciation by function |   |                  |
| Operating costs                         | \$ 57,133                                 | \$ 52,671        |
| Operating expenses                      | <u>16,496</u>                             | <u>14,952</u>    |
|   | <u>\$ 73,629</u>                          | <u>\$ 67,623</u> |
| An analysis of amortization by function |   |                  |
| Operating costs                         | \$ 86                                     | \$ 89            |
| Operating expenses                      | <u>778</u>                                | <u>428</u>       |
|   | <u>\$ 864</u>                             | <u>\$ 517</u>    |

(5) Employee Benefit Expenses

|                                     | For the Three-Month Period Ended March 31 |                   |
|-------------------------------------|---|-------------------|
|                                     | 2025                                      | 2024              |
| Short-term employee benefits        |   |                   |
| Salaries                            | \$ 138,954                                | \$ 107,929        |
| Labor/Health Insurance              | <u>21,536</u>                             | <u>17,532</u>     |
|                                     | <u>160,490</u>                            | <u>125,461</u>    |
| Post-employment benefits            |   |                   |
| Defined contribution plan           | \$ 1,288                                  | \$ 1,275          |
| Defined Benefit Plan<br>( Note 21 ) | <u>15</u>                                 | <u>29</u>         |
|                                     | <u>1,303</u>                              | <u>1,304</u>      |
| Other employee benefit expenses     | <u>14,533</u>                             | <u>12,111</u>     |
| Total employee benefit expenses     | <u>\$ 176,326</u>                         | <u>\$ 138,876</u> |
| Summary by function                 |   |                   |
| Operating costs                     | \$ 121,630                                | \$ 85,644         |
| Operating expenses                  | <u>54,696</u>                             | <u>53,232</u>     |
|                                     | <u>\$ 176,326</u>                         | <u>\$ 138,876</u> |

(6) Employees' compensation and remuneration of directors

The Company accrues employees' compensation and remuneration of directors at the rates of 2%-10% and no higher than 2%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. In accordance with the amendment to the Securities and Exchange Act in August 2024, the Company plans to seek approval at the 2025 shareholders' meeting to amend its Articles of Incorporation, stipulating that

no less than 50% of the employee remuneration allocated for the year shall be distributed to grassroots employees.

For the three-month period ended March 31, 2025 and 2024, the employees' compensation and the remuneration of directors and supervisors were as follows:

Accrual rate

|                           | For the Three-Month Period Ended March 31 |      |
|---------------------------|---|------|
|                           | 2025                                      | 2024 |
| Employees' compensation   | 3.8%                                      | 3.8% |
| Remuneration of directors | 1.4%                                      | 1.4% |

Amounts

|                           | For the Three-Month Period Ended March 31 |          |
|---------------------------|---|----------|
|                           | 2025                                      | 2024     |
| Employees' compensation   | \$ 635                                    | \$ 2,879 |
| Remuneration of directors | \$ 234                                    | \$ 970   |

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate and adjusted in the next year.

The appropriations of employees' compensation and remuneration of directors for 2024 and 2023 that were resolved by the board of directors on February 19, 2025 and February 22, 2024, respectively, were as below:

|                           | For the Years Ended December 31 |           |
|---------------------------|---------------------------------|-----------|
|                           | 2025                            | 2024      |
|                           | Cash                            | Cash      |
| Employees' compensation   | \$ 15,522                       | \$ 24,235 |
| Remuneration of directors | \$ 5,719                        | \$ 8,929  |

There was no difference between the actual amounts of employees' compensation and remuneration of directors and supervisors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors and supervisors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(7) Foreign net exchange gain or loss

|                       | For the Three-Month Period Ended March 31 |           |
|-----------------------|---|-----------|
|                       | 2025                                      | 2024      |
| Foreign exchange gain | \$ 14,641                                 | \$ 14,838 |
| Foreign exchange loss | ( 83 )                                    | ( 1,555 ) |
| Net exchange gain     | \$ 14,558                                 | \$ 13,283 |

## 25. INCOME TAXES RELATING TO CONTINUING OPERATIONS

- (1) Income taxes recognized in profit or loss  
Detail of income tax was as follows: :

|   | For the Three-Month Period Ended March 31 |                  |
|---|---|------------------|
|   | 2025                                      | 2024             |
| Current income tax expenses                     |   |                  |
| In respect of the current period                | \$ 13,555                                 | \$ 19,980        |
| Deferred income tax                             |   |                  |
| In respect of the current period                | ( <u>12,369</u> )                         | <u>10,787</u>    |
| Income tax expense recognized in profit or loss | <u>\$ 1,186</u>                           | <u>\$ 30,767</u> |

The tax rate applicable to subsidiaries in the PRC is 25%; in addition, according to the management method of high-tech enterprise recognition. Info-Tek Electronics (Suzhou) CO., LTD. High-tech enterprises that have been approved as national key support are entitled to a preferential tax rate of 15% for corporate income tax. Taxes generated in other jurisdictions are calculated according to the tax rates applicable in the respective jurisdictions.

- (2) Income taxes recognized in other comprehensive income

|   | For the Three-Month Period Ended March 31 |                      |
|---|---|----------------------|
|   | 2025                                      | 2024                 |
| <u>Deferred income tax</u>                    |   |                      |
| In respect of the current period              |   |                      |
| —Conversion of foreign operating institutions |   |                      |
| <u>Deferred income tax</u>                    | ( <u>\$ 12,238</u> )                      | ( <u>\$ 10,505</u> ) |

- (3) Income tax examination

Income tax returns of the Company through 2023 have been assessed and approved by the tax authorities.

## 26. EARNINGS PER SHARE

Unit: NT\$ Per Share

|                            | For the Three-Month Period Ended March 31 |                |
|----------------------------|---|----------------|
|                            | 2025                                      | 2024           |
| Basic earnings per share   | <u>\$ 0.13</u>                            | <u>\$ 0.45</u> |
| Diluted earnings per share | <u>\$ 0.13</u>                            | <u>\$ 0.45</u> |

The EPS and weighted average number of ordinary shares outstanding (in thousands of shares) were as follows:

Net income available to common shareholders

|   | For the Three-Month Period Ended March 31 |           |
|---|---|-----------|
|   | 2025                                      | 2024      |
| Net income available to common shareholders                       | \$ 15,333                                 | \$ 54,806 |
| Net income used to calculate basic and diluted earnings per share | \$ 15,333                                 | \$ 54,806 |

Shares

Unit: Thousand shares

|  | For the Three-Month Period Ended March 31 |         |
|--|---|---------|
|  | 2025                                      | 2024    |
| Weighted average number of ordinary shares used in the computation of basic earnings per share   | 120,751                                   | 120,751 |
| Effect of potentially dilutive ordinary shares   |   |         |
| Shares issued for employees' compensation  | 227                                       | 350     |
| Weighted average number of ordinary shares used in the computation of diluted earnings per share | 120,978                                   | 121,101 |

If the Company may choose to pay employees in stock or cash, the calculation of diluted earnings per share assumes that employee compensation will be paid in stock and is included in the weighted-average number of shares outstanding when the potential common stock has a dilutive effect to calculate diluted earnings per share. The dilutive effect of these potential common shares will also continue to be considered in the calculation of diluted earnings per share before the number of employee compensation shares is resolved at the following annual shareholders' meeting.

27. CAPITAL MANAGEMENT

The Group manages its capital to ensure that all the entities of the Group will be able to continue as going concerns while maximizing the return of stakeholders through the optimization of the debt and equity balance.

The capital structure of the Group consists of the Group's net debt (ie, borrowings less cash and cash equivalents) and equity attributable to owners of the parent company (ie, share capital, capital reserves, retained earnings, and other equity items).

The Group are not subject to other external capital requirements.

28. CASHLESS TRANSACTION

The Group carried out the following non-cash investment activities in for the three-month period ended March 31, 2025 and 2024:

|  | For the Three-Month Period Ended March 31 |                     |
|--|---|---------------------|
|  | 2025                                      | 2024                |
| Increase in property, plant and equipment                | (\$ 8,306)                                | (\$ 16,164)         |
| Increase in prepaid equipment                            | ( 740)                                    | ( 37,332)           |
| Increase (decrease) in payables for equipment            | ( <u>441</u> )                            | ( <u>28,728</u> )   |
| Acquisition of real estate, plant and equipment pay cash | (\$ <u>9,487</u> )                        | (\$ <u>82,224</u> ) |

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

The management considers the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate the fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis.

March 31, 2025

|  | Level 1           |
|--|-------------------|
| <u>Financial assets at fair value through profit or loss</u>             |                   |
| Mutual funds   | \$ <u>3,511</u>   |
| <u>Financial assets at fair value through other comprehensive income</u> |                   |
| Investments in equity instrument   |                   |
| Domestic listed shares   | \$ <u>169,979</u> |
| Investments in debt instrument   |                   |
| Foreign Corporate Bonds  | \$ 574,858        |
| U.S. TREASURY NOTE   | <u>32,833</u>     |
|  | \$ <u>607,691</u> |

December 31, 2024

|  | Level 1           |
|--|-------------------|
| <u>Financial assets at fair value through profit or loss</u>             |                   |
| Mutual funds   | \$ <u>278</u>     |
| <u>Financial assets at fair value through other comprehensive income</u> |                   |
| Investments in equity instrument   |                   |
| Domestic listed shares   | \$ <u>114,703</u> |
| Investments in debt instrument   |                   |
| Foreign Corporate Bonds  | \$ 554,271        |
| U.S. TREASURY NOTE   | <u>32,362</u>     |
|  | \$ <u>586,633</u> |

March 31, 2024

|  | <u>Level 1</u>    |
|--|-------------------|
| <u>Financial assets at fair value through profit or loss</u>             |                   |
| Mutual funds   | \$ <u>2,124</u>   |
| <u>Financial assets at fair value through other comprehensive income</u> |                   |
| Investments in equity instrument   |                   |
| Domestic listed shares   | \$ <u>35,767</u>  |
| Investments in debt instrument   |                   |
| Foreign Bonds  | \$ <u>124,866</u> |

There were no transfers between Levels 1 and 2 for the three-month period ended March 31, 2025 and 2024.

c. Categories of financial instruments

|   | <u>March 31,</u><br><u>2025</u> | <u>December 31,</u><br><u>2024</u> | <u>March 31,</u><br><u>2024</u> |
|---|---------------------------------|------------------------------------|---------------------------------|
| <u>Financial assets</u>                             |                                 |                                    |                                 |
| Financial assets at FVTPL                           |                                 |                                    |                                 |
| Financial assets at amortized cost<br>(Note 1)      | \$ 3,511                        | \$ 278                             | \$ 2,124                        |
| Financial assets at FVTOCI-                         | 5,132,838                       | 5,076,978                          | 3,878,339                       |
| Investment in equity instruments                    | 169,979                         | 114,703                            | 35,767                          |
| Investment in debt<br>instruments                   | 607,691                         | 586,633                            | 124,866                         |
| <u>Financial liabilities</u>                        |                                 |                                    |                                 |
| Financial liabilities at amortized<br>cost (Note 2) | 4,212,954                       | 4,164,939                          | 2,797,144                       |

Note 1: The balance includes financial assets measured at amortized cost, such as cash and cash equivalents, notes receivable, accounts receivable, accounts receivable - related parties, other receivables, other receivables - related parties and other financial assets.

Note 2 : The balance is includes financial liabilities measured at amortized cost, such as short-term loan 、 notes payable 、 accounts payables 、 accounts payables-related parties 、 other payables 、 other payables-related parties 、 long-term loans due within one year and long term loan.

d. Financial risk management objectives and policies

The Group's major financial instruments include cash and cash equivalents, notes receivable, trade receivables, trade receivables-related parties, other receivables, other receivables-related parties, borrowings, notes payable, trade payables, trade payables-related parties, other payables, other payables-related parties and lease liabilities. The Company's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Company through internal risk reports that analyze exposures by degree and magnitude of risks. These

risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

i. Market risk

The Group is exposed to the financial market risks, primarily changes in foreign currency exchange rates (see (1) below) and interest rates (see (2) below).

(1) Foreign currency risk

The Group engages in sales and purchase transactions denominated in foreign currencies, thus exposing the Group to exposure to exchange rate fluctuations.

The carrying amounts of monetary assets and monetary liabilities denominated in nonfunctional currencies and with risk of foreign currency risk of the group at the balance sheet date are shown in Note 32.

The following table details the sensitivity analysis of the Group when the exchange rates of NTD (functional currency) and RMB against each relevant foreign currency increase and decrease by 10%. Sensitivity analysis only includes monetary items in foreign currencies in circulation, and the year-end conversion is adjusted by 10% exchange rate change. The positive numbers in the table below represent the amount that will reduce the net profit after tax when the NT dollar or the functional currency appreciates by 10% relative to the relevant currencies; when the NT dollar or the functional currency depreciates by 10% relative to the relevant foreign currencies, the impact on net profit after tax will be a negative amount of the same amount.

|             | The effect of U.S. dollar on NTD as the functional currency |                    |
|-------------|---|--------------------|
|             | For the Three-Month Period Ended March 31                   |                    |
|             | 2025  | 2024               |
| Loss (gain) | <u>(\$ 4,959)</u>   | <u>(\$ 10,657)</u> |
|             | The effect of U.S. dollar on RMB as the functional currency |                    |
|             | For the Three-Month Period Ended March 31                   |                    |
|             | 2025  | 2024               |
| Loss (gain) | <u>\$ 4,065</u>   | <u>\$ 5,673</u>    |

(2) Interest rate risk

The Group's interest rate risk mainly comes from fixed and floating rate borrowings. Fluctuations in interest rates will affect future cash flows, but not fair value.

Assuming that the floating-rate loans at the end of the reporting period are held for the entire reporting period, if the interest rate increases by 100 basis points (1%) and other conditions remain unchanged, the net interest expense of the Group's floating-rate loans will increase by \$1,717 thousands and \$2,972 thousands in for the three-month period ended March 31 2025 and 2024, respectively.

## ii. Credit Risk

In order to mitigate credit risk, the management of the Group assigned a dedicated team to be responsible for the determination of credit line, credit approval and other monitoring procedures to ensure that appropriate actions have been taken to recover overdue receivables. In addition, the Group will review the recoverable amount of receivables one by one on the balance sheet date to ensure that unrecoverable receivables have been appropriately derogated. Accordingly, the management of the company believes that the credit risk of the Group has been significantly reduced.

In addition, since the counterparty of liquid funds and derivative financial instruments is a bank with a high credit rating given by an international credit rating agency, the credit risk is limited.

## iii. Liquidity risk

The Group has established an appropriate liquidity risk management framework to meet short-term, medium-term and long-term financing and liquidity management needs. The Group manages liquidity risk by maintaining adequate reserves, bank facilities and borrowing commitments, continuously monitoring projected and actual cash flows, and matching the maturities of financial assets and liabilities. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group's unused short-term bank financing amounted to 3,120,429 thousand, 2,879,899 thousand and 3,166,645 thousand respectively.

### Liquidity and interest rate risk table for non-derivative financial liabilities

The remaining contractual maturity analysis of non-derivative financial liabilities is prepared based on the undiscounted cash flows of financial liabilities (including principal and estimated interest) based on the earliest date on which the Group may be required to repay. Therefore, the bank loans that the Group can be required to repay immediately are listed in the earliest period in the table below, regardless of the probability of the bank's immediate execution of the right; the maturity analysis of other non-derivative financial liabilities is prepared based on the agreed repayment date.

For interest cash flows paid at floating rates, the undiscounted interest amount is derived from the yield curve at the balance sheet date.

### March 31, 2025

|   | <u>1 to 3 months</u> | <u>3 months to<br/>1 year</u> | <u>1 to 5 years</u> | <u>T o t a l</u>    |
|---|----------------------|-------------------------------|---------------------|---------------------|
| <u>Non-derivative<br/>financial liabilities</u> |                      |                               |                     |                     |
| No interest bearing liabilities                 | \$ 1,703,469         | \$ 1,663,700                  | \$ -                | \$ 3,367,169        |
| Lease liability                                 | 6,520                | 7,960                         | 4,069               | 18,549              |
| Floating Rate Instrument                        | 512,865              | 332,920                       | -                   | 845,785             |
|   | <u>\$ 2,222,854</u>  | <u>\$ 2,004,580</u>           | <u>\$ 4,069</u>     | <u>\$ 4,231,503</u> |

December 31, 2024

|   | 1 to 3 months       | 3 months to<br>1 year | 1 to 5 years    | T o t a l           |
|---|---------------------|-----------------------|-----------------|---------------------|
| <u>Non-derivative</u><br><u>financial liabilities</u> |                     |                       |                 |                     |
| No interest bearing<br>liabilities                    | \$ 2,490,266        | \$ 923,163            | \$ -            | \$ 3,413,429        |
| Lease liability                                       | 17,505              | 13,487                | 4,771           | 35,763              |
| Floating Rate<br>Instrument                           | <u>601,510</u>      | <u>150,000</u>        | <u>-</u>        | <u>751,510</u>      |
|   | <u>\$ 3,109,281</u> | <u>\$ 1,086,650</u>   | <u>\$ 4,771</u> | <u>\$ 4,200,702</u> |

March 31, 2024

|   | 1 to 3 months       | 3 months to<br>1 year | 1 to 5 years     | Total               |
|---|---------------------|-----------------------|------------------|---------------------|
| <u>Non-derivative</u><br><u>financial liabilities</u> |                     |                       |                  |                     |
| No interest bearing<br>liabilities                    | \$ 1,428,488        | \$ 636,093            | \$ -             | \$ 2,064,581        |
| Lease liability                                       | 23,289              | 42,437                | 13,122           | 78,848              |
| Floating Rate<br>Instrument                           | <u>130,000</u>      | <u>376,320</u>        | <u>-</u>         | <u>506,320</u>      |
|   | <u>\$ 1,581,777</u> | <u>\$ 1,054,850</u>   | <u>\$ 13,122</u> | <u>\$ 2,649,749</u> |

e. Financial Asset Transfer Information

The Group did not sell any accounts receivable during the period.

Information about the Group's sale of notes receivable is as follows:

For the three-month period ended March 31, 2025 and 2024, the Group discounted \$1,139,750 thousand and \$1,128,446 thousand, respectively, of notes without recourse. The discounted notes were derecognized from the notes receivable at the time of discounting because they did not carry recourse.

For the three-month period ended March 31, 2025, the Group discounted certain accounts receivable commercial acceptance bills from the Mainland China region with banks to settle payments for goods, amounting to NT\$22,390 thousand. According to the contract, if the accounts receivable commercial acceptance bills cannot be collected upon maturity, the transferee has the right to request the consolidated company to pay the outstanding balance. Therefore, the consolidated company has not transferred the significant risks and rewards associated with these accounts receivable commercial acceptance bills. The company continues to recognize all such receivables and treats the transferred accounts receivable commercial acceptance bills as collateral for borrowings. Please refer to Note 18.

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

(1) Related party name and categories

| Related Party Name                                | Related Party Category |
|---|------------------------|
| Walsin Technology Corp.                           | Associate              |
| Walsin Lihwa Corporation                          | Associate              |
| HannStar Board Corporation                        | Associate              |
| Suzhou Walsin Technology Electronics Co., Ltd.    | Other related party    |
| HannStar Board Technology (Jiang Yin) Corp.       | Other related party    |
| Prosperity Dielectrics Co., Ltd.                  | Other related party    |
| HANNSTAR DISPLAY CORP.                            | Other related party    |
| Dong Guan CMK Global Brands Manufacture Ltd.      | Other related party    |
| DongGuan Yujia Electronics Technology Co., Ltd.   | Other related party    |
| Hannstar Display (Nanjing) Co., Ltd.              | Other related party    |
| Inpaq Technology Co., Ltd                         | Other related party    |
| Silitech Technology Corporation                   | Other related party    |
| Jingjia Electronics Technology (Wuhu) Co., Ltd.   | Other related party    |
| Kunshan Yuansong Electronics Technology Co., Ltd. | Other related party    |
| Xurong Electronic (Shenzhen) Co., Ltd.            | Other related party    |
| Career Technology (MFG.) Co., Ltd.                | Other related party    |
| Inpaq Technology (China) Co., Ltd.                | Other related party    |

(2) Sales revenue

| Category of related party | For the Three-Month Period Ended March 31 |                 |
|---------------------------|---|-----------------|
|                           | 2025                                      | 2024            |
| Other related party       | \$ <u>16,369</u>                          | \$ <u>8,962</u> |

The terms of the transactions are the same as those for ordinary non-affiliated parties, and there are no special circumstances.

(3) Purchases of goods

| Category of related party | For the Three-Month Period Ended March 31 |                 |
|---------------------------|---|-----------------|
|                           | 2025                                      | 2024            |
| Associate                 | \$ 545                                    | \$ 337          |
| Other related party       | <u>3,777</u>                              | <u>5,525</u>    |
|                           | \$ <u>4,322</u>                           | \$ <u>5,862</u> |

The terms of the transactions are the same as those for ordinary non-affiliated parties, and there are no special circumstances.

(4) Receivables from related parties

| Account items                          | Category of related party | March 31, 2025   | December 31, 2024 | March 31, 2024  |
|--|---------------------------|------------------|-------------------|-----------------|
| Accounts Receivables - Related Parties | Other related party       | \$ <u>24,822</u> | \$ <u>45,993</u>  | \$ <u>8,550</u> |
| Other Receivables - related parties    | Other related party       | \$ <u>633</u>    | \$ <u>158</u>     | \$ <u>-</u>     |

(5) Payables to related parties

| Account items                      | Category of related party     | March 31, 2025  | December 31, 2024 | March 31, 2024   |
|------------------------------------|-------------------------------|-----------------|-------------------|------------------|
| Accounts Payable - Related Parties | Other related party Associate | \$ 7,112        | \$ 14,113         | \$ 10,180        |
|                                    |                               | <u>1,439</u>    | <u>1,819</u>      | <u>646</u>       |
|                                    |                               | <u>\$ 8,551</u> | <u>\$ 15,932</u>  | <u>\$ 10,826</u> |
| Other payables - related parties   | Associate                     | \$ 886          | \$ 1,522          | \$ 2,264         |
|                                    | Other related party           | <u>-</u>        | <u>3,154</u>      | <u>3,673</u>     |
|                                    |                               | <u>\$ 886</u>   | <u>\$ 4,676</u>   | <u>\$ 5,937</u>  |

The outstanding trade payables to related parties are unsecured.

(6) Other

| Account items   | Category of related party | For the Three-Month Period Ended March 31 |                 |
|---|---------------------------|---|-----------------|
|   |                           | 2025                                      | 2024            |
| Management and general expenses - Professional service fees | Associate                 | <u>\$ 2,194</u>                           | <u>\$ 2,438</u> |
| Management and general expenses - stock expense             | Associate                 | <u>\$ 380</u>                             | <u>\$ 248</u>   |
| Management and general expenses - Mixcellaneous expenses    | Associate                 | <u>\$ 90</u>                              | <u>\$ 70</u>    |
| Management and general expenses - Professional service fees | Other related parties     | <u>\$ 40</u>                              | <u>\$ 195</u>   |
| Management and general expenses - Mixcellaneous expenses    | Other related parties     | <u>\$ 312</u>                             | <u>\$ 229</u>   |
| Management and general expenses - Traveling expenses        | Other related parties     | <u>\$ -</u>                               | <u>\$ 24</u>    |
| Sales expenses - Social expenses                            | Other related parties     | <u>\$ -</u>                               | <u>\$ 11</u>    |
| Manufacturing overhead- repair expenses                     | Other related parties     | <u>\$ -</u>                               | <u>\$ 6</u>     |
| Manufacturing overhead- Professional service fees           | Other related parties     | <u>\$ 195</u>                             | <u>\$ 335</u>   |
| Manufacturing overhead- Traveling expenses                  | Other related parties     | <u>\$ -</u>                               | <u>\$ 31</u>    |

(7) Lease Agreement

| Account items     | Category of related party | March 31, 2025  | December 31, 2024 | March 31, 2024   |
|-------------------|---------------------------|-----------------|-------------------|------------------|
| Lease liabilities | Other related party       | <u>\$ 5,766</u> | <u>\$ 14,049</u>  | <u>\$ 38,193</u> |

| Category of related party | For the Three-Month Period Ended March 31 |               |
|---------------------------|---|---------------|
|                           | 2025                                      | 2024          |
| Interest expense          |   |               |
| Other related party       | <u>\$ 105</u>                             | <u>\$ 398</u> |

The Group leased the factory of Jingjia Electronics Technology (Wuhu) Co., Ltd. in June 2022 for a period of three years at a fixed monthly rental payment based on the lease agreement with reference to the rental rate of similar assets. Consequently, the right-of-use asset amounted to 92,848 thousand.

(8) Compensation of key management personnel

The total remuneration of directors and other key management personnel is as follows :

|                              | For the Three-Month Period Ended March 31 |                  |
|------------------------------|---|------------------|
|                              | 2025                                      | 2024             |
| Short-term employee benefits | \$ 11,914                                 | \$ 11,896        |
| Postretirement benefits      | 75  | 86               |
|                              | <u>\$ 11,989</u>                          | <u>\$ 11,982</u> |

The remuneration of directors and other key management is determined by the Remuneration Committee in accordance with individual performance and market trends, after review and approval by the Board of Directors.

31. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those described in other notes, the significant commitments and contingencies of the Group as of the balance sheet date were as follows:

Significant commitments

- (1) As of March 31, 2025, the Group issued promissory notes in the amount of NT\$1,115,000 thousand to secure long- and short-term loans.
- (2) As of March 31, 2025, the Group was issued a letter of guarantee by a bank for the period from February 11, 2025 to February 10, 2026 for the amount of NT\$3,000 thousand for importing goods before taxation.

32. EXCHANGE RATE INFORMATION OF FOREIGN CURRENCY FINANCIAL ASSETS AND LIABILITIES

The following information is summarized and expressed in foreign currencies other than the functional currencies of The Group. The foreign currency assets and liabilities with significant impact are as follows:

March 31, 2025

|                       | Foreign currency | Exchange rate      | Carrying Amount |
|-----------------------|------------------|--------------------|-----------------|
| Financial assets      |                  |                    |                 |
| <u>Monetary items</u> |                  |                    |                 |
| USD                   | \$ 4,417         | 33.205 (USD : NTD) | \$ 146,666      |
| USD                   | 2,687            | 7.2611 (USD : RMB) | 89,222          |
| JPY                   | 674              | 0.2227 (JPY : NTD) | 150             |
| EUR                   | 7                | 35.97 (EUR : NTD)  | 252             |

(Continued)

|     | Foreign currency | Exchange rate       | Carrying Amount   |
|-----|------------------|---------------------|-------------------|
| HKD | \$ 40            | 4.268 ( HKD : NTD ) | \$ 171            |
| RMB | 22               | 4.573 ( RMB : NTD ) | 101               |
|     |                  |                     | <u>\$ 236,562</u> |

#### Financial liabilities

##### Monetary items

|     |        |                      |                   |
|-----|--------|----------------------|-------------------|
| USD | 2,691  | 33.205 ( USD : NTD ) | \$ 89,355         |
| USD | 4,399  | 7.2611 ( USD : RMB ) | 146,069           |
| JPY | 25,233 | 0.0487 ( JPY : RMB ) | 5,619             |
| EUR | 2      | 35.97 ( EUR : NTD )  | 72                |
| EUR | 109    | 7.8657 ( EUR : RMB ) | 3,921             |
| RMB | 4      | 4.573 ( RMB : NTD )  | 20                |
|     |        |                      | <u>\$ 245,056</u> |

#### December 31, 2024

|                       | Foreign currency | Exchange rate        | Carrying Amount   |
|-----------------------|------------------|----------------------|-------------------|
| Financial assets      |                  |                      |                   |
| <u>Monetary items</u> |                  |                      |                   |
| USD                   | \$ 5,568         | 32.785 ( USD : NTD ) | \$ 182,547        |
| USD                   | 1,864            | 7.3213 ( USD : RMB ) | 61,111            |
| JPY                   | 674              | 0.2099 ( JPY : NTD ) | 141               |
| SGD                   | 51               | 24.13 ( SGD : NTD )  | 1,231             |
| AUD                   | 46               | 20.39 ( AUD : NTD )  | 938               |
| EUR                   | 9                | 34.14 ( EUR : NTD )  | 307               |
| HKD                   | 40               | 4.222 ( HKD : NTD )  | 169               |
| RMB                   | 380              | 4.478 ( RMD : NTD )  | 1,702             |
|                       |                  |                      | <u>\$ 248,146</u> |

#### Financial liabilities

##### Monetary items

|     |        |                      |                   |
|-----|--------|----------------------|-------------------|
| USD | 4,188  | 32.785 ( USD : NTD ) | \$ 137,304        |
| USD | 6,699  | 7.3213 ( USD : RMB ) | 219,625           |
| JPY | 47,675 | 0.0469 ( JPY : RMB ) | 10,007            |
| EUR | 1      | 34.14 ( EUR : NTD )  | 34                |
| EUR | 208    | 7.6239 ( EUR : RMB ) | 7,101             |
| RMB | 5      | 4.478 ( RMD : NTD )  | 22                |
|     |        |                      | <u>\$ 374,093</u> |

March 31, 2024

|                              | Foreign currency | Exchange rate      | Carrying Amount   |
|------------------------------|------------------|--------------------|-------------------|
| <u>Financial assets</u>      |                  |                    |                   |
| <u>Monetary items</u>        |                  |                    |                   |
| USD                          | \$ 6,265         | 32.00 (USD : NTD)  | \$ 200,480        |
| USD                          | 1,769            | 7.2595 (USD : RMB) | 56,608            |
| JPY                          | 674              | 0.2115 (JPY : NTD) | 143               |
| EUR                          | 38               | 34.46 (EUR : NTD)  | 1,309             |
| HKD                          | 40               | 4.089 (HKD : NTD)  | 164               |
| RMB                          | 469              | 4.408 (RMB : NTD)  | 2,067             |
|                              |                  |                    | <u>\$ 260,771</u> |
| <u>Financial liabilities</u> |                  |                    |                   |
| <u>Monetary items</u>        |                  |                    |                   |
| USD                          | \$ 2,115         | 32.00 (USD : NTD)  | \$ 67,680         |
| USD                          | 4,272            | 7.2595 (USD : RMB) | 136,703           |
| JPY                          | 16,893           | 0.0480 (JPY : RMB) | 3,592             |
| EUR                          | 32               | 34.46 (EUR : NTD)  | 1,103             |
| EUR                          | 106              | 7.8176 (EUR : RMB) | 3,653             |
| RMB                          | 6                | 4.408 (RMB : NTD)  | 28                |
|                              |                  |                    | <u>\$ 212,759</u> |

The Group's foreign currency exchange gains (losses) (realized and unrealized) amounted to \$14,558 thousand and \$13,283 thousand in for the three-month period ended March 31, 2025 and 2024, respectively. Due to the wide variety of foreign currency transactions and the Group's individual functional currencies, it is not possible to disclose the exchange gains or losses by each material currency.

### 33. ADDITIONAL DISCLOSURES

- i. Information about significant transactions and investees :
  - a. Financings provided: (Table 1)
  - b. Acting as a guarantor for another party: None
  - c. Marketable securities held (excluding investments in subsidiaries): ( Table 2)
  - d. Total purchases from or sales to related parties of at least NT\$100 million or 20% of the paid-in capital: None
  - e. Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: None
  - f. Others: The business relationship between the parent and the subsidiaries and significant transactions between them: (Table 5)
- ii. Information on investees: (Table 3)
- iii. Information on investment in mainland China
  - a. The name of the investee in mainland China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee.

(Table 4)

- b. Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses. (Table 6)
- (1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year
  - (2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year
  - (3) The amount of property transactions and the amount of the resultant gains or losses
  - (4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the year and the purposes
  - (5) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds
  - (6) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services

### 34. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided.

PCBA – EMS1

– EMS3

#### (1) Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments:

|  | Operating revenue                         |                     | Profit (loss) from operations |                  |
|--|---|---------------------|-------------------------------|------------------|
|  | For the Three-Month Period Ended March 31 |                     |                               |                  |
|  | 2025                                      | 2024                | 2025                          | 2024             |
| PCBA — EMS1  | \$ 81,453                                 | \$ 75,594           | \$ 1,769                      | \$ 83            |
| — EMS3   | 1,571,321                                 | 1,233,970           | ( 7,121 )                     | 73,760           |
| Adjustments  | ( 4,190 )                                 | ( 11 )              | ( 1,607 )                     | ( 6,464 )        |
| Profit from operations   | <u>\$ 1,648,584</u>                       | <u>\$ 1,309,553</u> | ( 6,959 )                     | 67,379           |
| Interest income  |   |                     | 9,426                         | 4,520            |
| Gain (Loss) on disposal of<br>property, plant and<br>equipment |   |                     | ( 28 )                        | ( 706 )          |
| Foreign exchange (loss)<br>gain                                |   |                     | 14,558                        | 13,283           |
| Rental income  |   |                     | 333                           | 370              |
| Share of profit of<br>associates                               |   |                     | ( 54 )                        | ( 45 )           |
| Financial instrument<br>evaluation benefits                    |   |                     | 9                             | 29               |
| Financial costs  |   |                     | ( 12,405 )                    | ( 12,518 )       |
| Other income   |   |                     | <u>11,639</u>                 | <u>13,261</u>    |
| Profit before Income tax<br>from continue<br>operations        |   |                     | <u>\$ 16,519</u>              | <u>\$ 85,573</u> |

The revenue reported above was generated from transactions with external clients. For the three-month period ended March 31, 2025 and 2024 do not include any intersegment sales.

Segment interests refer to the profits earned by each department, excluding interest income, disposition of real estate, plant and equipment gains and losses, net gains (losses) from foreign currency exchange, rental income, gain on reversal of impairment loss, gain on reversal of allowance, financial instrument evaluation gains and losses, financial costs, other income and income tax expense. This measure is provided to the chief operating decision maker to allocate resources to segments and measure their performance.

(2) Total segmental assets and liabilities

|                            | March 31,<br>2025   | December 31,<br>2024 | March 31,<br>2024   |
|----------------------------|---------------------|----------------------|---------------------|
| <u>Segment assets</u>      |                     |                      |                     |
| Continuing Operations      |                     |                      |                     |
| Segment                    |                     |                      |                     |
| EMS1                       | \$ 877,432          | \$ 877,288           | \$ 735,948          |
| EMS3                       | <u>7,252,691</u>    | <u>7,221,362</u>     | <u>5,658,035</u>    |
| Segment assets             | 8,130,123           | 8,098,650            | 6,393,983           |
| Unallocated assets         | <u>61,024</u>       | <u>46,222</u>        | <u>43,015</u>       |
| Total assets               | <u>\$ 8,191,147</u> | <u>\$ 8,144,872</u>  | <u>\$ 6,436,998</u> |
| <u>Segment liabilities</u> |                     |                      |                     |
| Continuing Operations      |                     |                      |                     |
| Segment                    |                     |                      |                     |
| EMS1                       | \$ 149,511          | \$ 214,601           | \$ 155,996          |
| EMS3                       | <u>3,490,927</u>    | <u>3,543,768</u>     | <u>2,260,897</u>    |
| Segment liabilities        | 3,640,438           | 3,578,369            | 2,416,893           |
| Unallocated liabilities    | <u>953,154</u>      | <u>844,555</u>       | <u>612,187</u>      |
| Total liabilities          | <u>\$ 4,593,592</u> | <u>\$ 4,602,924</u>  | <u>\$ 3,029,080</u> |

Based on the purpose of monitoring departmental performance and allocating resources to each department:

- a. All assets other than deferred tax assets are allocated to reportable segments. Assets used jointly by reportable departments are apportioned on the basis of income earned by the respective reportable departments; and
- b. All liabilities other than borrowings and current and deferred income tax liabilities are allocated to reportable segments. Liabilities jointly borne by reportable departments are apportioned in proportion to departmental assets

TABLE 1

INFO-TEK CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS

March 31, 2025

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| No. | Lender                           | Borrower   | Financial Statement Account                | Related Party | Highest Balance for the Period | Ending Balance             | Actual Borrowing Amount    | Interest Rate (%) | Nature of Financing | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral |       | Financing Limit for Each Borrower (Note 4) | Aggregate Financing Limit (Note 5) |
|-----|----------------------------------|--|--|---------------|--------------------------------|----------------------------|----------------------------|-------------------|---------------------|----------------------------------|-------------------------------|------------|-------|--|------------------------------------|
|     |                                  |  |  |               |                                |                            |                            |                   |                     |                                  |                               | Item       | Value |  |                                    |
| 1   | SUN RISE CORPORATION<br>(Note 1) | Info-Tek Electronics (Suzhou) CO.,LTD.<br>(Note 2) | Other receivables due from related parties | Y             | \$ 228,650<br>(RMB 50,000)     | \$ 228,650<br>(RMB 50,000) | \$ 228,650<br>(RMB 50,000) | 2.7%              | Note 3              | Operating turnover               | \$                            | -          | -     | \$ 1,439,022                               | \$ 1,439,022                       |

Note1 : Equity-method investees ◦

Note2 : The Company is an equity-method investee of SUN RISE CORPORATION.

Note3 : There is a need for short-term financing.

Note4 : The lending limit to individual customers or foreign companies in which the Company directly or indirectly holds 100% of the voting shares shall not exceed 40% of the Company's latest audited or reviewed net financial statements in Taiwan.

Note5 : The total amount of the capital loan shall not exceed 40% of the net value of the Company's most recent financial statements.

Note6 : The closing balance was translated at the exchange rate of RMB1=4.573 as of March 31, 2025.

TABLE 2

## INFO-TEK CORPORATION AND SUBSIDIARIES

## MARKETABLE SECURITIES HELD

March 31, 2025

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Holding Company Name | Type of Marketable Securities | Name of Marketable Securities       | Relationship with the Holding Company | Financial Statement Account       | September 30, 2025 |                 |                             |            | Note |
|----------------------|-------------------------------|-------------------------------------|---------------------------------------|-----------------------------------|--------------------|-----------------|-----------------------------|------------|------|
|                      |                               |                                     |                                       |                                   | Number of Shares   | Carrying Amount | Percentage of Ownership (%) | Fair Value |      |
| Info-Tek Corporation | Common Stock                  | Walsin Technology Corporation       | Associate                             | Financial assets at FVTOCI        | 316,521            | \$27,379        | -                           | \$27,379   |      |
| “                    | Common Stock                  | TXC CORPORATION                     | N/A                                   | Financial assets at FVTOCI        | 1,550,000          | 142,600         | -                           | 142,600    |      |
| “                    | Subordinate Bonds             | Cathay Life Insurance Company, Ltd. | N/A                                   | Financial assets at FVTOCI        | 2,000,000          | 66,085          | -                           | 66,085     |      |
| “                    | Corporate Bonds               | APPLE INC.                          | N/A                                   | Financial assets at FVTOCI        | 1,040,000          | 34,188          | -                           | 34,188     |      |
| “                    | Government Bonds              | U.S. TREASURY NOTE                  | N/A                                   | Financial assets at FVTOCI        | 1,000,000          | 32,833          | -                           | 32,833     |      |
| SUN RISE CORPORATION | Money Market Funds            | MS USD LIQUID QUALIF ACC FUND       | N/A                                   | Financial assets at FVTPL-current | 280.71             | 3,511           | -                           | 3,511      |      |
| “                    | Corporate Bonds               | BPCE SA                             | N/A                                   | Financial assets at FVTOCI        | 1,200,000          | 38,394          | -                           | 38,394     |      |
|                      | Corporate Bonds               | PETRONAS Capital Limited            | N/A                                   | Financial assets at FVTOCI        | 1,940,000          | 60,805          | -                           | 60,805     |      |
|                      | Corporate Bonds               | Credit Suisse AG New York Branch    | N/A                                   | Financial assets at FVTOCI        | 2,800,000          | 100,094         | -                           | 100,094    |      |
|                      | Corporate Bonds               | 3M Company                          | N/A                                   | Financial assets at FVTOCI        | 2,500,000          | 75,721          | -                           | 75,721     |      |
|                      | Corporate Bonds               | Toyota Motor Credit Corporation     | N/A                                   | Financial assets at FVTOCI        | 2,100,000          | 70,890          | -                           | 70,890     |      |
|                      | Corporate Bonds               | NEXUS INTERNATIONAL SCHOOL          | N/A                                   | Financial assets at FVTOCI        | 966,667            | 23,870          | -                           | 23,870     |      |
|                      | Corporate Bonds               | TOYOTA FINANCE AUSTRALIA            | N/A                                   | Financial assets at FVTOCI        | 3,040,000          | 63,066          | -                           | 63,066     |      |
|                      | Corporate Bonds               | MITSUBISHI CORP.                    | N/A                                   | Financial assets at FVTOCI        | 230,000            | 7,751           | -                           | 7,751      |      |
| “                    | Corporate Bonds               | Banco Santander, S.A.               | N/A                                   | Financial assets at FVTOCI        | 1,000,000          | 33,994          | -                           | 33,994     |      |

Note1 : Marketable securities referred to in this table are stocks, bonds, beneficiary certificates and marketable securities derived from the above items that fall within the scope of IFRS 9, "Financial Instruments".

Note2 : If the issuer of marketable securities is not a related party, the column is not required to be filled in.

Note3 : For those who are not measured at fair value, please enter the carrying amount of amortized cost (net of allowance for losses) in column B. For those who are not measured at fair value, please enter the carrying amount of amortized cost (net of allowance for losses) in column B.

Note4 : Please refer to Table 3 and Table 4 for the investment subsidiaries.

**TABLE 3**

**INFO-TEK CORPORATION AND SUBSIDIARIES**

**INFORMATION ON INVESTEEES  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Investor Company           | Investee Company                       | Location               | Main Businesses and Products   | Original Investment Amount |                   | As of March 31, 2025 |       |                 | Net Income (Loss) of the Investee | Share of Profit (Loss) ( Note1 ) | Note  |
|----------------------------|--|------------------------|--|----------------------------|-------------------|----------------------|-------|-----------------|-----------------------------------|----------------------------------|---|
|                            |  |                        |  | March 31, 2025             | December 31, 2024 | Number of Shares     | ( % ) | Carrying Amount |                                   |                                  |   |
| Info-Tek Corporation       | INFO-TEK HOLDING CO., LTD.             | British Virgin Islands | Trade industry   | \$ 110,726                 | \$ 110,726        | 3,700,000            | 100   | \$ 235,098      | ( \$ 1,527)                       | ( \$ 1,527)                      | Investments accounted for using equity method |
|                            | SUN RISE CORPORATION                   | Samoa                  | Investment industry  | 1,167,689                  | 1,167,689         | 35,500,000           | 100   | 3,409,310       | 22,431                            | 22,431                           | "   |
|                            | Walsin New Engery Corporation          | Taiwan                 | Solar energy generation  | 2,500                      | 2,500             | 250,000              | 5     | 2,201           | ( 1,079)                          | (54)                             | "   |
| SUN RISE CORPORATION       | Info-Tek Electronics (Suzhou) CO.,LTD. | Jiangsu,China          | Manufacture and assembly of motherboards for information electronic products | 1,142,037                  | 1,142,037         | Table 4              | 92.21 | 2,693,495       | 3,864                             | 3,564                            | "   |
| INFO-TEK HOLDING CO., LTD. | Info-Tek Electronics (Suzhou) CO.,LTD. | Jiangsu,China          | Manufacture and assembly of motherboards for information electronic products | 91,525                     | 91,525            | Table 4              | 7.79  | 227,619         | 3,864                             | 300                              | "   |

Note1 : The calculation is based on the investees' audited financial statements as of March 31, 2025, based on the percentage of shareholding.

Note2 : Please refer to Table 4 for information on our Mainland China investee companies.

**TABLE 4**

**INFO-TEK CORPORATION AND SUBSIDIARIES**

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2025  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Investee Company                       | Main Businesses and Products   | Paid-in Capital | Method of Investment | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025 | Remittance of Funds |        | Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2025 (Note3) | Net Income (Loss) of the Investee (Note2) | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) (Note 2) | Carrying Amount as of March 31, 2025(Note 2) | Accumulated Appropriation of Investment Income as of March 31, 2025 |
|--|--|-----------------|----------------------|---|---------------------|--------|--|---|--|---------------------------------|--|---|
|  |  |                 |                      |   | Outward             | Inward |  |   |  |                                 |  |   |
| Info-Tek Electronics (Suzhou) CO.,LTD. | Manufacture and assembly of motherboards for information electronic products | \$ 1,233,562    | (Note1)              | \$ 1,233,562  | \$ -                | \$ -   | \$ 1,233,562   | \$ 3,864                                  | 100%   | \$ 3,864                        | \$ 2,921,114                                 | \$ 767,445  |

| Accumulated Outward Remittance for Investments in Mainland China as of March 31, 2024 (Note3) | Investment Amount Authorized by the Investment Commission, MOEA (Note 4) | Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA |
|---|--|--|
| \$ 1,617,552<br>( USD 50,509,323.8 )  | \$ 1,617,552<br>( USD 50,509,323.8 )                                     | \$ 2,158,533<br>( Note4 )  |

Note 1: Investment in mainland China companies through an existing company established in a third region.

Note 2: Based on the financial statements of the investee company audited by the attesting CPA of the Taiwan parent company.

Note 3: The conversion rate is based on the prevailing exchange rate of each investment.

Note 4: The Company was certified by the Industrial Development Bureau of the Ministry of Economic Affairs as being in compliance with the scope of operation of the operating headquarters, which expired in June 2021, and no further amounts were remitted.

TABLE 5

## INFO-TEK CORPORATION AND SUBSIDIARIES

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS**  
**FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2025**  
**(Amounts In Thousands of New Taiwan Dollars)**

| No.<br>( Note 1 ) | Investee Company                       | Counterparty                            | Relationship<br>( Note 2 ) | Transaction Details                    |          |  |                                       |
|-------------------|--|---|----------------------------|--|----------|--|---------------------------------------|
|                   |  |   |                            | Financial Statement Accounts           | Amount   | Payment Terms                                      | % of Total Sales or Assets ( Note 3 ) |
| 0                 | Info-Tek Corporation                   | Info-Tek Electronics (Suzhou) CO., LTD. | 1                          | Sales                                  | \$ 2,720 | No significant difference with non-related parties | 2.80%                                 |
|                   |  | Info-Tek Electronics (Suzhou) CO., LTD. | 1                          | Cost of goods sold                     | 1,469    | "  |                                       |
|                   |  | Info-Tek Electronics (Suzhou) CO., LTD. | 1                          | Trade receivables from related parties | 2,757    | "  |                                       |
|                   |  | Info-Tek Electronics (Suzhou) CO., LTD. | 1                          | Trade payables to related parties      | 2,040    | "  |                                       |
|                   |  | INFO-TEK HOLDING CO., LTD.              | 1                          | Other receivables from related parties | 760      | "  |                                       |
|                   |  | SUNRISE CORPORATION                     | 1                          | Other receivables from related parties | 93       | "  |                                       |
| 1                 | Info-Tek Electronics (Suzhou) CO.,LTD. | Info-Tek Corporation                    | 2                          | Cost of goods sold                     | 2,720    | "  |                                       |
|                   |  | Info-Tek Corporation                    | 2                          | Sales                                  | 1,469    | "  |                                       |
|                   |  | Info-Tek Corporation                    | 2                          | Trade receivables from related parties | 2,040    | "  |                                       |
|                   |  | Info-Tek Corporation                    | 2                          | Trade payables to related parties      | 2,757    | "  |                                       |
|                   |  | INFO-TEK HOLDING CO., LTD.              | 3                          | Other payables from related parties    | 869      | "  |                                       |
|                   |  | SUNRISE CORPORATION                     | 3                          | Other payables from related parties    | 229,336  | "  |                                       |
| 2                 | INFO-TEK HOLDING CO., LTD.             | SUNRISE CORPORATION                     | 3                          | Finance costs                          | 1,527    | "  |                                       |
|                   |  | Info-Tek Corporation                    | 2                          | Other payables from related parties    | 760      | "  |                                       |
|                   |  | Info-Tek Electronics (Suzhou) CO., LTD. | 3                          | Other payables from related parties    | 869      | "  |                                       |
| 3                 | SUNRISE CORPORATION                    | Info-Tek Electronics (Suzhou) CO., LTD. | 3                          | Interest income                        | 1,527    | "  |                                       |
|                   |  | Info-Tek Corporation                    | 2                          | Other payables from related parties    | 93       | "  |                                       |
|                   |  | Info-Tek Electronics (Suzhou) CO., LTD. | 3                          | Other receivables from related parties | 229,336  | "  |                                       |

Note 1: Information regarding business transactions between the parent company and its subsidiaries should be indicated separately in the "Code" column. The coding method is as follows:

(1) Enter 0 for the parent company.

(2) Subsidiaries should be numbered sequentially starting from 1, using Arabic numerals, based on the respective company.

Note 2: The relationship is classified in 3 categories:

- 1: Represents for the transaction from parent company to subsidiary;
- 2: Represents for the transaction from subsidiary to parent company;
- 3: Represents for the transactions between subsidiaries.

Note 3: The percentage of total assets is calculated using the ending balance divided by the total consolidated assets; the percentage of total revenue is calculated using the accumulated amount during the period divided by the total consolidated sales revenue.

Note 4: The disclosure of significant intercompany transactions in this table may be determined by the company based on the principle of materiality.

TABLE 6

INFO-TEK CORPORATION AND SUBSIDIARIES

The following significant transactions with Mainland China investees, directly or indirectly through third parties, and their prices, payment terms, unrealized gains or losses, and other related information  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2025  
(In Thousands of New Taiwan Dollars. Unless Stated Otherwise)

| Company Name                           | Purchase/(Sale) | Amount   | Price        | Transaction terms    |                                     | Other receivables |   | Sales revenue | Note |
|--|-----------------|----------|--------------|----------------------|-------------------------------------|-------------------|---|---------------|------|
|  |                 |          |              | Payment terms        | Comparison with Normal Transactions | Amount            | % |               |      |
| Info-Tek Electronics (Suzhou) CO.,LTD. | Sale            | \$ 2,720 | Market Price | Payment Term 90 Days | No significant difference           | \$ 2,720          | - | \$ -          | -    |
| Info-Tek Electronics (Suzhou) CO.,LTD. | Purchase        | 1,469    | Market Price | Payment Term 90 Days | No significant difference           | 1,469             | - | \$-           | -    |