Stock Code：8183

Info-Tek Corporation and Subsidiaries

Consolidated Financial Statements for the Six-Month Period Ended June 30, 2023 and 2022 and Independent Auditors' Review Report

(Translation)

This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Info-Tek Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Info-Tek Corporation (the Company) and its subsidiaries (collectively, the "Group"), as of June 30, 2023 and 2022, the related consolidated statements of comprehensive income for the three months ended June 30, 2023 and 2022 and for the six months then ended June 30, 2023 amd 2022, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies "(collectively referred to as the "consolidated financial statements")". Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company as of June 30, 2023 and 2022, its consolidated financial performance for the three months ended June 30, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2023 and 2022 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Chun-Ming Hsueh and Sheng-Hsiung Yao.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 9, 2023

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statement have been translated into English from the orginal Chinese version prepared and used in the Republic of China. IF there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

INFO-TEK CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	June 30, 2023		December 31, 2022		June 30, 2022	
ASSETS	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 434,307	7	$ 488,330	8	$ 464,802	8
Financial assets at fair value through profit or loss (Notes 7and 30)	775	-	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income - current (Notes 8 and 30)	88,667	1	25,005	-	28,392	-
Financial Assets at amortized cost-current (Note 9)	93,420	2	-	-	-	-
Notes receivable (Note 10)	1,006,549	16	722,426	11	740,948	13
Trade receivables (Note 10)	2,218,630	35	2,727,271	42	2,158,460	37
Trade receivables from related parties (Note 31)	26,745	-	34,576	1	39,392	1
Other receivables (Note 10)	25,111	-	22,558	-	634	-
Other receivables from related parties (Note 31)	-	-	198	-	953	-
Inventories (Note 11)	822,710	13	790,382	12	773,200	13
Other current assets (Note 17)	216,281	3	254,967	4	207,784	4
Total current assets	4,933,195	77	5,065,713	78	4,414,565	76
NON-CURRENT ASSETS						
Property, plant and equipment (Notes 13, 31 and 32)	1,053,653	17	1,081,196	17	1,043,934	18
Right-of-use assets (Note 14 and 31)	165,708	3	176,793	3	163,547	3
Investment properties (Notes 15, 31 and 32)	-	-	20,427	-	21,382	-
Intangible assets (Note 16)	5,641	-	6,106	-	6,129	-
Deferred tax assets	63,277	1	31,091	-	48,014	1
Refundable deposits	6,635	-	8,328	-	15,534	-
Other non-current assets (Note 17)	154,189	2	102,664	2	96,990	2
Total non-current assets	1,449,103	23	1,426,605	22	1,395,530	24
TOTAL ASSETS	$ 6,382,298	100	$ 6,492,318	100	$ 5,810,095	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 18 and 32)	$ 395,640	6	$ 516,330	8	$ 448,780	8
Notes payable (Note 19)	656,652	10	749,611	12	531,647	9
Trade payables (Note 19)	1,107,625	18	1,170,625	18	1,083,373	19
Trade payables to related parties (Note 31)	9,206	-	8,747	-	22,768	-
Paybles on equipment (Notes 20 and 31)	67,857	1	21,969	-	180,777	3
Other payables (Note 20)	586,743	9	451,460	7	401,307	7
Other payables to related parties (Note 31)	5,807	-	6,515	-	32,658	-
Current tax liabilities	42,302	1	43,728	1	57,930	1
Lease liabilities – current (Note 14 and 31)	76,604	1	77,384	1	54,739	1
Current portion of long-term borrowings (Note 18)	85,212	1	882	-	-	-
Other current liabilities (Note 20)	108,880	2	111,297	2	117,400	2
Total current liabilities	3,142,528	49	3,158,548	49	2,931,379	50
NON-CURRENT LIABILITIES						
Long-term borrowings	-	-	87,278	1	-	-
Deferred tax liabilities	108,731	2	85,218	1	18,056	1
Lease liabilities –non- current (Note 14 and 31)	57,303	1	65,445	1	73,867	1
Net defined benefit liabilities	9,806	-	9,892	-	16,630	-
Guarantee deposits received	85,598	2	98,132	2	106,851	2
Other liabilities	12,299	-	12,660	-	12,749	-
Total non-current liabilities	273,737	5	358,625	5	228,153	4
Total liabilities	3,416,265	54	3,517,173	54	3,159,532	54
Share capital	1,212,511	19	1,212,511	19	1,212,511	21
Capital surplus						
Additional paid-in capital	179,924	3	179,924	3	179,924	3
Treasury share transactions	44,199	1	4,036	-	4,036	-
Employee stock option	7,646	-	7,646	-	7,646	-
Other capital reserve	85	-	85	-	85	-
Total capital surplus	231,854	4	191,691	3	191,691	3
Retained earnings						
Legal reserve	198,196	3	130,650	2	130,650	2
Special reserve	106,006	2	106,006	2	106,006	2
Unappropriated earnings	1,353,030	21	1,427,192	22	1,087,366	19
Total retained earnings	1,657,232	26	1,663,848	26	1,324,022	23
Other equity	(101,459)	(2)	(42,909)	(1)	(27,665)	-
Treasury shares	(34,105)	(1)	(49,996)	(1)	(49,996)	(1)
Total equity	2,966,033	46	2,975,145	46	2,650,563	46
TOTAL LIABILITIES AND EQUITY	$ 6,382,298	100	$ 6,492,318	100	$ 5,810,095	100

The accompanying notes are an integral part of the consolidated financial statements.

INFO-TEK CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 23 and 31)	$ 1,539,549	100	$ 1,498,356	100	$ 3,040,156	100	$ 3,094,852	100
COST OF GOODS SOLD (Notes 11, 24 and 31)	1,230,665	80	1,168,398	78	2,422,669	80	2,431,714	79
GROSS PROFIT	308,884	20	329,958	22	617,487	20	663,138	21
OPERATING EXPENSES (Notes 24 and 31)								
Selling and marketing expenses	9,659	1	13,849	1	23,543	1	28,168	1
General and administrative expenses	62,363	4	59,301	4	151,401	5	113,573	4
Research and development expenses	56,948	4	52,138	4	111,796	3	109,423	3
Expected credit loss (reversal gain) (Note 10)	1,698	-	(23,471)	(2)	1,241	-	(25,224)	(1)
Total operating expenses	130,668	9	101,817	7	287,981	9	225,940	7
PROFIT FROM OPERATIONS	178,216	11	228,141	15	329,506	11	437,198	14
NON-OPERATING INCOME AND EXPENSES(Note 24 and 31)								
Interest income	4,615	1	954	-	7,884	-	1,735	-
Other income	1,411	-	4,822	-	2,184	-	9,186	-
Other gains and losses	(11,690)	(1)	(4,459)	-	(7,631)	-	2,429	-
Finance costs	(12,013)	(1)	(8,056)	(1)	(25,709)	(1)	(12,155)	-
Total non-operating income and expenses	(17,677)	(1)	(6,739)	(1)	(23,272)	(1)	1,195	-
PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS	160,539	10	221,402	14	306,234	10	438,393	14
INCOME TAX EXPENSE (Note 25)	48,894	3	61,251	4	83,423	3	102,761	3
NET PROFIT	111,645	7	160,151	10	222,811	7	335,632	11
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized loss on investments in quity instruments at fair value through other comprehensive income	(885)	-	(16,554)	(1)	4,638	-	(24,467)	(1)
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations	(73,329)	(5)	(32,660)	(2)	(63,188)	(2)	35,554	1
Other comprehensive income, net of income tax	(74,214)	(5)	(49,214)	(3)	(58,550)	(2)	11,087	-
TOTAL COMPREHENSIVE INCOME	$ 37,431	2	$ 110,937	7	$ 164,261	5	$ 346,719	11
EARNINGS PER SHARE (Note 26)								
Basic	$ 0.92		$ 1.33		$ 1.85		$ 2.79	
Diluted	$ 0.92		$ 1.32		$ 1.84		$ 2.78	

The accompanying notes are an integral part of the consolidated financial statements.

INFO-TEK CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

						Other equity(Note 22)				
	Share Capital (Note 22)	Capital Surplus (Note 22)	Retained Earnings			Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized gain(loss) on financial assets measured at fair value through other comprehensive income	Remeasurement of defined benefit obligation	Treasury shares	Total Equity
			Legal Reserve	Special Reserve	Unappropriated Earnings					
BALANCE AT JANUARY 1, 2022	$ 1,212,511	$ 191,691	$ 80,610	$ 106,006	$ 952,088	($ 92,426)	$ 51,650	$ 2,024	($ 15,891)	$ 2,488,263
Appropriation of 2021 earnings										
Legal reserve	-	-	50,040	-	(50,040)	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	(150,314)	-	-	-	-	(150,314)
Net profit for the six-month period ended June 30, 2022	-	-	-	-	335,632	-	-	-	-	335,632
Other comprehensive income (loss) for the six-month period ended June 30, 2022	-	-	-	-	-	35,554	(24,467)	-	-	11,087
Total comprehensive income (loss) for the six-month period ended June 30, 2022	-	-	-	-	335,632	35,554	(24,467)	-	-	346,719
Purchase of treasury shares	-	-	-	-	-	-	-	-	(34,105)	(34,105)
BALANCE AT JUNE 30, 2022	$ 1,212,511	$ 191,691	$ 130,650	$ 106,006	$ 1,087,366	($ 56,872)	$ 27,183	$ 2,024	($ 49,996)	$ 2,650,563
BALANCE AT JANUARY 1, 2023	$ 1,212,511	$ 191,691	$ 130,650	$ 106,006	$ 1,427,192	($ 74,056)	$ 23,796	$ 7,351	($ 49,996)	$ 2,975,145
Appropriation of 2022 earnings										
Legal reserve	-	-	67,546	-	(67,546)	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	(229,427)	-	-	-	-	(229,427)
Net profit for the six-month period ended June 30, 2023	-	-	-	-	222,811	-	-	-	-	222,811
Other comprehensive income (loss) for the six-month period ended June 30, 2023	-	-	-	-	-	(63,188)	4,638	-	-	(58,550)
Total comprehensive income (loss) for the six-month period ended June 30, 2023	-	-	-	-	222,811	(63,188)	4,638	-	-	164,261
Treasury stock transferred to employees	-	40,163	-	-	-	-	-	-	15,891	56,054
BALANCE AT JUNE 30, 2023	$ 1,212,511	$ 231,854	$ 198,196	$ 106,006	$ 1,353,030	($ 137,244)	$ 28,434	$ 7,351	($ 34,105)	$ 2,966,033

The accompanying notes are an integral part of the consolidated financial statements.

INFO-TEK CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six-Month Period Ended June 30	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before before income tax from continuing operations	$ 306,234	$ 438,393
Adjustments for:		
Depreciation expense	140,552	83,628
Amortization expense	1,282	1,807
Expected credit loss (reversal gain) of trade receivables	1,241	(25,224)
Net gain from changes of financial assets at fair value through profit or loss	(201)	-
Interest expense	25,709	12,155
Interest income	(7,884)	(1,735)
Treasury stock transferred to employees cost	40,201	-
Gain on disposal of property, plant and equipment	-	(198)
Write-downs of inventories	3,743	33,353
Net gain on foreign currency exchange	4,571	6,341
Changes in operating assets and liabilities		
Notes receivable	(284,123)	126,601
Trade receivables	493,179	(753,226)
Trade receivables from related parties	8,023	(14,758)
Other receivables	(1,449)	(431)
Other receivables from related parties	198	2,372
Inventories	(34,252)	(316,158)
Other current assets	38,686	(87,922)
Non-current assets	1,157	512
Notes payable	(92,959)	197,773
Trade payables	(69,103)	354,580
Trade payables to related parties	339	15,975
Other payables	(94,001)	(9,992)
Other payables to related parties	(708)	29,257
Other current liabilities	(3,192)	6,863
Net defined benefit liabilities	(86)	971
Non-current liabilities	(361)	273
Cash generated from operations	476,796	101,210
Interest paid	(6,865)	(2,040)
Income tax paid	(78,037)	(76,069)
Net cash generated from operating activities	391,894	23,101

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INFO-TEK CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Six-Month Period Ended June 30	
	2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	(59,024)	-
Purchase of financial assets at amortized cost	(91,495)	-
Purchase of financial assets at fair value through profit or loss	(57,840)	-
Proceeds from sale of financial assets at fair value through profit or loss	57,291	-
Purchase of property, plant and equipment	(92,692)	(95,113)
Proceeds from disposal of property, plant and equipment	-	230
Decrease (Increase) in refundable deposits	1,693	(1,292)
Payments for intangible assets	(964)	(1,593)
Interest received	6,780	1,666
Net cash used in investing activities	(236,251)	(96,102)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (decrease) in short-term borrowings	(120,690)	148,780
Repayments of long-term borrowings	(443)	-
Decrease in guarantee deposits received	(12,534)	(3,870)
Repayment of the principal of lease liabilities	(37,021)	(11,246)
Payments for purchase of treasury stock	-	(34,105)
Employees purchase treasury stock	15,853	-
Net cash flows used in financing activities	(154,835)	99,559
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(54,831)	47,582
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(54,023)	74,140
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	488,330	390,662
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 434,307	$ 464,802

The accompanying notes are an integral part of the consolidated financial statements.

1. GENERAL INFORMATION

Info-Tek Corporation (the "Company") was incorporated in the Republic of China (ROC) in December, 1990.The Company started its business in April 1991 and is mainly engaged in the manufacture, assembly and processing, sales and distribution of information electronic products.

The company's shares were officially traded on the Taipei Exchange in March 2005.

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on August 9, 2023.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

(1) Initial application of the amendments to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, "IFRSs") did not have a significant effect on the company accounting policies.

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

(2) New IFRSs in issue but not yet endorsed and issued into effect by the FSC

New IFRSs	Effective Date Issued by IASB(Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture	To be determined by IASB
Amendments to IFRS 16" Leases Liability in a Sale and Leaseback"	January 1, 2024（Note 2）
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 'Initial Application of IFRS 9 and IFRS 17 -Comparative Information"	January 1, 2023
Amendments to IAS 1 "Classification of Liabilities as Current or Non-current"	January 1, 2024
Amendments to IAS 1 "Non-current Liabilities with Covenants"	January 1, 2024
Amendments to IAS 7 and IFRS 7 "Supplier finance arrangements"	January 1, 2024
Amendments to IAS 12 "International Tax Reform – Pillar Two Model Rules"	Note 3

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: After the publication of these amendments, any facts applicable the additional rules and disclosure shall apply these amendments immediately, and apply retrospectively in accordance with the provisions of IAS 8; other disclosure requirements shall apply for the annual reporting period starting after January 1, 2023, the interim financial reports having a ending date before December 31, 2023 are ont applicable to these other disclosure requirements.

a. Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

The amendments stipulate that, when the Group sells or contributes assets that constitute a business (as defined in IFRS 3) to an associate or joint venture, the gain or loss resulting from the transaction is recognized in full. Also, when the Group loses control of a subsidiary that contains a business but retains significant influence or joint control, the gain or loss resulting from the transaction is recognized in full.

Conversely, when the Group sells or contributes assets that do not constitute a business to an associate or joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group’s interest as an unrelated investor in the associate or joint venture, i.e., the Group’s share of the gain or loss is eliminated. Also, when the Group loses control of a subsidiary that does not contain a business but retains significant influence or joint control over an associate or a joint venture, the gain or loss resulting from the transaction is recognized only to the extent of the Group’s interest as an unrelated investor in the associate or joint venture, i.e., the Group’s share of the gain or loss is eliminated.

b. Amendments to IAS 1 “Classification of Liabilities as Current or Non-current” (referred to as the“2020 amendments”) and “Non-current Liabilities with Covenants” (referred to as the “2022amendments”)

The 2020 amendments clarify that for a liability to be classified as non-current, the Group shall assess whether it has the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period. If such rights are in existence at the end of the reporting period, the liability is classified as non-current regardless of whether the Group will exercise that right.

The 2020 amendments also stipulate that, if the right to defer settlement is subject to compliance with specified conditions, the Group must comply with those conditions at the end of the reporting period even if the lender does not test compliance until a later date. The 2022 amendments further clarify that only covenants with which an entity is required to comply on or before the reporting date should affect the classification of a liability as current or non-current. Although the covenants to be complied with within twelve months after the reporting period do not affect the classification of a liability, the Group shall disclose information that enables users of financial statements to understand the risk of the Group that may have difficulty complying with the covenants and repay its liabilities within twelve months after the reporting period.

The 2020 amendments stipulate that, for the purpose of liability classification, the aforementioned settlement refers to a transfer of

cash, other economic resources or the Group's own equity instruments to the counterparty that results in the extinguishment of the liability. However, if the terms of a liability that could, at the option of the counterparty, result in its settlement by a transfer of the Group's own equity instruments, and if such option is recognized separately as equity in accordance with IAS 32 "Financial Instruments: Presentation", the aforementioned terms would not affect the classification of the liability.

c. Amendments to IFRS 16 "Leases Liability in a Sale and leaseback"

The amendments clarify that the liability that arises from a sale and leaseback transaction-that satisfies the requirements in IFRS 15 to be accounted for as a sale-is a lease liability to which IFRS 16 applies. However, if the lease in a leaseback that includes variable lease payments that do not depend on an index or rate, the seller-lessee shall measure lease liabilities arising from a leaseback in a way that it does not recognize any amount of the gain or loss that relates to the right of use it retains. Seller-lessee subsequently recognizes in profit or loss the difference between the payments made for the lease and the lease payments that reduce the carrying amount of the lease liability.

d. Amendments to IAS 12 "International Tax Reform – Pillar Two Model Rules"

The amendment introduces an exception to IAS 12, which stipulates that the consolidated company shall not recognize deferred income tax assets and liabilities related to Pillar 2 income tax, nor shall it disclose relevant information about such deferred income tax, but it shall disclose that it has applied the exception. Stipulates, and separately discloses the current income tax expenses (benefits) related to Pillar 2 income tax. In addition, during the period when the Pillar 2 Act has been enacted or has been substantively enacted but has not yet taken effect, the merged company should disclose qualitative and quantitative information that is known or reasonably estimable to help users understand its exposure to Pillar 2 income taxes.

e. Amendments to IAS 7 and IFRS 7 "Supplier finance arrangements"

Supplier financing arrangements involve one or more financing providers paying accounts to suppliers on behalf of the enterprise, and the enterprise agrees to pay the financing providers based on the payment date agreed with the supplier or a later date. The amendments require the combined company to disclose relevant information that enables users of financial statements to evaluate how supplier financing arrangements affect the combined company's liabilities, cash flow and liquidity risk exposures.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of other standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Statement of compliance

This interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as

endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

(2) Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value is grouped into Levels 1 to 3 based on the measurable and observable degree of its input:

a. Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

b. Level 2: Other than those quoted prices of Level 1, the input of fair value at level 2 is from a price of assets or liabilities which can be observed directly or derived indirectly.

c. Level 3: The input of fair value at level 3 is unobservable from assets or liabilities.

(3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if the comprehensive in come of the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12 and attached Tables 3 for detailed information on subsidiaries (including percentages of ownership and main businesses).

(4) Other significant accounting policies

Except for the following description, please refer to the consolidated financial statements for the year ended December 31, 2022 for other significant accounting policies.

Retirement benefits

The pension cost for the interim period is based on the pension cost rate determined by actuarial calculation at the end of the previous year, calculated on the basis from the beginning of the year to the end of the current period, and for major market fluctuations in the current period, as well as major plan revisions, liquidations or other major One-time items are adjusted.

Taxation

Income tax expense represents the sum of the current tax expenses and deferred tax. The income taxes of an interim period are assessed using a tax rate, which is applicable for the Company's annual earnings, applied to the Company's pre-tax income of the interim period.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimates and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When the Group will include the recent development of the new coronavirus pneumonia epidemic in the Country and its possible impact on the economic environment into the consideration of cash flow estimates, growth rates, discount rates, profitability and other relevant major accounting estimates. The management will continue to Review estimates and underlying assumptions. If the revision of estimates affects only the current period, it is recognized in the current period of revision; if the revision of accounting estimates affects both the current and future periods, it is recognized in the current period of revision and future periods.

6. CASH AND CASH EQUIVALENTS

	June 30, 2023	December 31, 2022	June 30, 2022
Cash on hand	$ 353	$ 589	$ 595
Checking accounts and demand deposits	433,954	487,741	464,207
	$ 434,307	$ 488,330	$ 464,802

The interest rate ranges for bank deposits as of the balance sheet date were as follows：

	June 30, 2023	December 31, 2022	June 30, 2022
Time deposits	5.25%～5.35%	3.92%～5.1%	0.95%～1.15%

Some of the deposits were transferred to "Other current assets" because they were provided as margin for opening bankers' acceptances, and the amounts were as follows

	June 30, 2023	December 31, 2022	June 30, 2022
Banker's Acceptance	$ 124,874	$ 164,025	$ 106,428

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 30, 2023	December 31, 2022	June 30, 2022
Financial assets-current			
designation as at fair value through profit or loss			
Mutual funds	$ 775	$ -	$ -

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	June 30, 2023	December 31, 2022	June 30, 2022
Current			
Investments in equity instrument	$ 30,196	$ 25,005	$ 28,392
Investments in debt instrument	58,471	-	-
	$ 88,667	$ 25,005	$ 28,392

(1) Investments in equity instrument

	June 30, 2023	December 31, 2022	June 30, 2022
Current			
Domestic investments			
Listed stocks	$ 30,196	$ 25,005	$ 28,392

The Group invests for medium- and long-term strategic purposes and expects to earn profits from its long-term investments. The management of the Group believes that if the short-term fluctuations on fair value of these investments are included in profit or loss, it will be inconsistent with the Group's aforementioned medium and long-term investment strategy, and therefore, the management chooses to designate these investments as measured at fair value through other comprehensive profit or loss.

(2) Investments in debt instrument

	June 30, 2023	December 31, 2022	June 30, 2022
Current			
Foreign investments			
Standard Chartered Bank Bonds	$ 24,576	$ -	$ -
BPCE SA Bonds	33,895	-	-
	$ 58,471	$ -	$ -

The Group purchased two-year and ten-year corporate bonds issued by Standard Chartered Bank and BPCE SA in February and March 2023. The coupon rates were 4.8% and 3.25% respectively, and the effective interest rates were 5.10-% and 5.22% respectively.

9. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2023	December 31, 2022	June 30, 2022
Current			
Time deposits with original maturities of more than 3 Months	$ 93,420	$ -	$ -

The interest rate range for time deposits with original maturities of more than 3 months on the balance sheet date is 5.2% to 5.33%.

10. NOTES RECEIVABLE, TRADE RECEIVABLES AND OTHER RECEIVABLES

	June 30, 2023	December 31, 2022	June 30, 2022
Notes receivable			
At amortized cost	$ 1,006,549	$ 722,426	$ 740,948

As of June 30, 2023, December 31, 2022 and June 30, 2022, the notes receivable were assessed to be free of doubtful accounts and therefore no allowance for doubtful accounts was provided.

	June 30, 2023	December 31, 2022	June 30, 2022
Trade receivables			
At amortized cost			
Gross carrying amount	$ 2,221,090	$ 2,728,552	$ 2,158,470
Less: Allowance for impairment loss	(2,460)	(1,281)	(10)
	$ 2,218,630	$ 2,727,271	$ 2,158,460
Other receivables			
Gross carrying amount	$ 25,111	$ 22,558	$ 634

The average credit period of sales was 60 to 150 days. No interest was charged on trade receivables.

The Group adopted a policy of new customers' credit rating and, when necessarily, obtained sufficient collateral to mitigate the risk of financial loss from defaults. Credit rating information is obtained from independent rating agencies where available or, if not available, the Group uses other publicly

available financial information or its own trading records to rate its major customers. The Group continuously monitored the credit ratings of its customers and its credit exposure. To control the credit exposure, the Group will decide a transaction limit for customers.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade receivable at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Goup's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECL) in compliance with IFRS 9. The expected credit losses on trade receivables are estimated using an aging analysis by reference to the past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base. The estimated percentages of expected credit loss of receivables are based the receivables' aging analysis.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in recourse action to attempt to recover the receivables. The recoveries, if any, are recognized in profit or loss.

Aging analysis of trade receivables and allowance for impairment loss were as follows:

June 30, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 90 Days	91 to 180 Days	181 to 360 Days	Over 360 Days	Total
Expected credit loss percentage	0%	1%	5%	10%	25%	50%	100%	
Gross carrying amount	$ 2,176,914	$ 3,256	$ 37,657	$ 1,810	$ 1,453	$ -	$ -	$ 2,221,090
Loss allowance (Lifetime ECLs)	-	(33)	(1,883)	(181)	(363)	-	-	(2,460)
Amortized cost	$ 2,176,914	$ 3,223	$ 35,774	$ 1,629	$ 1,090	$ -	$ -	$ 2,218,630

December 31, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 90 Days	91 to 180 Days	181 to 360 Days	Over 360 Days	Total
Expected credit loss percentage	0%	1%	5%	10%	25%	50%	100%	
Gross carrying amount	$ 2,690,464	$ 31,426	$ 5,995	$ 667	$ -	$ -	$ -	$ 2,728,552
Loss allowance (Lifetime ECLs)	-	(314)	(300)	(667)	-	-	-	(1,281)
Amortized cost	$ 2,690,464	$ 31,112	$ 5,695	$ -	$ -	$ -	$ -	$ 2,727,271

June 30, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 90 Days	91 to 180 Days	181 to 360 Days	Over 360 Days	Total
Expected credit loss percentage	0%	1%	5%	10%	25%	50%	100%	
Gross carrying amount	$ 2,157,506	$ 964	$ -	$ -	$ -	$ -	$ -	$ 2,158,470
Loss allowance (Lifetime ECLs)	-	(10)	-	-	-	-	-	(10)
Amortized cost	$ 2,157,506	$ 954	$ -	$ -	$ -	$ -	$ -	$ 2,158,460

The movements of the loss allowance of trade receivables were as follows:

	For the Six-Month Period Ended June 30	
	2023	2022
Balance at January 1	$ 1,281	$ 24,793
Provision	3,545	454
(Reversal)	(2,304)	(25,681)
Foreign exchange gains and losses	62	444
Balance at June 30	$ 2,460	$ 10

Please refer to Note 30 for the amount and related terms of the notes receivable sold by the Group.

11. INVENTORIES

	June 30, 2023	December 31, 2022	June 30, 2022
Finished goods	$ 171,535	$ 231,505	$ 205,577
Work in progress	115,326	9,410	69,505
Raw materials	531,413	547,438	495,229
Materials	4,436	2,029	2,889
	$ 822,710	$ 790,382	$ 773,200

The cost of goods sold is as follows

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Cost of goods sold	$ 1,238,277	$ 1,166,830	$ 2,418,926	$ 2,398,361
(Reversal of) write-downs of inventories	(7,612)	1,568	3,743	33,353
	$ 1,230,665	$ 1,168,398	$ 2,422,669	$ 2,431,714

The increase in the net realizable value of inventories was due to sale the large sluggish inventories.

12. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements：

Investor	Investee	Nature of Activities	Proportion of Ownership (%) June 30, 2023	December 31, 2023	June 30, 2022
Info-Tek Corporation	INFO-TEK HOLDING CO., LTD.	Trading Business	100	100	100
	SUN RISE CORPORATION	Investment	100	100	100
SUN RISE CORPORATION	Info-Tek Electronics (Suzhou) CO.,LTD.	Manufacture and assembly of motherboards for information electronic products	92.21	92.21	92.21
INFO-TEK HOLDING CO., LTD.	Info-Tek Electronics (Suzhou) CO.,LTD.	Manufacture and assembly of motherboards for information electronic products	7.79	7.79	7.79

The shares of profit or loss and other comprehensive income of the subsidiaries using the equity method for the Six-Month Period ended June 30, 2023 and 2022 were recognized based on the audited financial statements of each subsidiary for the same period.

In order to expansion of production capacity, Info-Tek Electronics (Suzhou) CO., LTD.had set up Info-Tek Electronics (Suzhou) CO., LTD (Wuhu) Branch on May 30, 2022.

13. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings and Improvements	Machinery and Equipment	Transportation Equipment	office equipment	Other Equipment	Unfinished project	Total
Cost								
Balance at January 1, 2022	$ 101,551	$ 630,864	$ 989,225	$ 2,078	$ 24,435	$ 124,691	$ 3,184	$ 1,876,028
Additions	-	2,548	157,489	-	665	20,826	1,092	182,620
Reclassified	-	1,092	29,358	-	-	3,840	(1,092)	33,198
Disposals	-	(1,963)	(4,356)	-	(146)	(2,773)	-	(9,238)
Effect of foreign currency exchange differences	-	7,789	18,538	25	165	2,602	70	29,189
Balance at June 30, 2022	$ 101,551	$ 640,330	$ 1,190,254	$ 2,103	$ 25,119	$ 149,186	$ 3,254	$ 2,111,797
Accumulated depreciation and impairment								
Balance at January 1, 2022	$ -	$ 273,800	$ 598,293	$ 2,078	$ 20,638	$ 97,342	$ -	$ 992,151
Depreciation expense	-	13,576	44,374	-	960	10,124	-	69,034
Reclassified	-	478	-	-	-	-	-	478
Disposals	-	(1,963)	(4,356)	-	(144)	(2,743)	-	(9,206)
Effect of foreign currency exchange differences	-	2,827	10,535	25	143	1,876	-	15,406
Balance at June 30, 2022	$ -	$ 288,718	$ 648,846	$ 2,103	$ 21,597	$ 106,599	$ -	$ 1,067,863
Carrying amount at January 1, 2022	$ 101,551	$ 357,064	$ 390,932	$ -	$ 3,797	$ 27,349	$ 3,184	$ 883,877
Carrying amount at June 30, 2022	$ 101,551	$ 351,612	$ 541,408	$ -	$ 3,522	$ 42,587	$ 3,254	$ 1,043,934

(Continued)

	Land	Buildings and Improvements	Machinery and Equipment	Transportation Equipment	office equipment	Other Equipment	Unfinished project	Total
Cost								
Balance at January 1, 2023	$ 101,551	$ 638,235	$ 1,301,280	$ 2,095	$ 25,707	$ 156,393	$ 3,231	$ 2,228,492
Additions	-	-	11,853	1,550	1,023	9,029	23,305	46,760
Reclassified	-	54,794	29,895	3,222	-	2,716	(3,222)	87,405
Disposals	-	-	-	-	-	(543)	-	(543)
Effect of foreign currency exchange differences	-	(10,328)	(32,858)	(117)	(260)	(4,345)	(763)	(48,671)
Balance at June 30, 2023	$ 101,551	$ 682,701	$ 1,310,170	$ 6,750	$ 26,470	$ 163,250	$ 22,551	$ 2,313,443
Accumulated depreciation and impairment								
Balance at January 1, 2023	$ -	$ 301,503	$ 702,792	$ 2,095	$ 22,103	$ 118,803	$ -	$ 1,147,296
Depreciation expense	-	14,730	74,450	78	877	14,803	-	104,938
Reclassified	-	34,367	-	-	-	-	-	34,367
Disposals	-	-	-	-	-	(543)	-	(543)
Effect of foreign currency exchange differences	-	(4,301)	(18,309)	(33)	(199)	(3,426)	-	(26,268)
Balance at June 30, 2023	$ -	$ 346,299	$ 758,933	$ 2,140	$ 22,781	$ 129,637	$ -	$ 1,259,790
Carrying amount at January 1, 2023	$ 101,551	$ 336,732	$ 598,488	$ -	$ 3,604	$ 37,590	$ 3,231	$ 1,081,196
Carrying amount at June 30, 2023	$ 101,551	$ 336,402	$ 551,237	$ 4,610	$ 3,689	$ 33,613	$ 22,551	$ 1,053,653

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	35-45 year
Electrical mechanical and power equipment	3-35 year
Machinery and Equipment	2-10 year
Transportation Equipment	5 year
Office Equipment	3-5 year
Other Equipment	3-10 year

For the amount of real estate, plant and equipment pledged as loan guarantee, please refer to Note 32。

14. LEASE ARRANGEMENTS

(1) Right-of-use assets

	June 30, 2023	December 31, 2022	June 30, 2022
Carrying amounts			
Land	$ 36,340	$ 38,434	$ 39,756
Buildings	109,607	116,245	120,687
Machinery and Equipment	19,015	21,255	1,886
Office Equipment	746	859	1,218
	$ 165,708	$ 176,793	$ 163,547

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Additions to right-of-use assets	$ 29,207	$ 104,883	$ 29,538	$ 104,883

(Continued)

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Additions to right-of-use assets				
Depreciation charged for right-of-use assets	$ 526	$ 532	$ 1,058	$ 1,061
Land	17,728	7,630	32,455	11,800
Buildings	835	108	1,681	220
Machinery and Equipment	-	83	-	205
Office Equipment	216	176	420	352
	$ 19,305	$ 8,529	$ 35,614	$ 13,638

In addition to the addition and recognition of depreciation expenses listed above, there were no major subleases and impairments of the right-of-use assets of the Group in June 30, 2023 and 2022 for the Six-month period ended.

(2) Lease liabilities

	June 30, 2023	December 31, 2022	June 30, 2022
Carrying amount			
Current	$ 76,604	$ 77,384	$ 54,739
Non-current	57,303	65,445	73,867
	$ 133,907	$ 142,829	$ 128,606

Range of discount rates for lease liabilities were as follows:

	June 30, 2023	December 31, 2022	June 30, 2022
Land	1.031%	1.031%	1.031%
Buildings	3.700%~4.200%	3.700%~4.200%	3.700%~4.200%
Machinery and Equipment	1.35%~4.450%	1.35%~4.450%	1.35%~4.450%
Transportation Equipment	1.35%~4.700%	1.35%~4.700%	1.35%~4.700%

(3) Other lease information

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Expenses relating to short-term leases	$ 103	$ 824	$ 926	$ 1,799
Expenses relating to low-value asset leases	$ 9	$ 6	$ 16	$ 13
Total cash outflow of leases	$ 17,955	$ 7,176	$ 37,963	$ 13,058

15. INVESTMENT PROPERTIES

	Buildings and Improvements
Cost	
Balance at January 1, 2022 and June 30, 2022	$ 54,794
Accumulated depreciation	
Balance at January 1, 2022	$ 32,934
Depreciation	956
Reclassified	(478)
Balance at June 30, 2022	$ 33,412
Carrying amount at December 31, 2021 and January 1, 2022	$ 21,860
Balance at June 30, 2022	$ 21,382
Cost	
Balance at January 1, 2023	$ 54,794
Reclassified	(54,794)
Balance at June 30, 2023	$ -
Accumulated depreciation	
Balance at January 1, 2023	$ 34,367
Reclassified	(34,367)
Balance at June 30, 2023	$ -
Carrying amount at December 31, 2022 and January 1, 2023	$ 20,427
Balance at June 30, 2023	$ -

The lease has been proposed terminate by the associated company- INPAQ TECHNOLOGY CO., LTD. on November 1, 2022, and the lease had end on December 31, 2022.

The investment properties are depreciated using the straight-line method over their estimated useful lives, depreciation expense accounts for other gains and losses:

Buildings	35 year
Other Equipment	3-35 year

The fair value of investment real estate has not been evaluated by an independent appraiser, but only by the management of the Group with reference to market evidence of similar real estate transaction prices. The fair value of the evaluation is as follows:

	June 30, 2023	December 31, 2022	June 30, 2022
Fair value	$ -	$ 88,370	$ 88,370

Please refer to Note 32 for the amount of investment real estate set as loan guarantee.

16. INTANGIBLE ASSETS

	Computer Software
Cost	
Balance at January 1, 2022	$ 40,670
Additions	1,593
Effect of foreign currency exchange differences	234
Balance at June 30, 2022	$ 42,497
Accumulated amortization and impairment	
Balance at January 1, 2022	$ 34,437
Amortization expense	1,807
Effect of foreign currency exchange differences	124
Balance at June 30, 2022	$ 36,368
Carrying amount at December 31, 2021 and January 1,2022	$ 6,233
Carrying amount at June 30, 2022	$ 6,129
Cost	
Balance at January 1, 2023	$ 43,816
Additions	964
Effect of foreign currency exchange differences	(399)
Balance at June 30, 2023	$ 44,381
Accumulated amortization and impairment	
Balance at January 1, 2023	$ 37,710
Amortization expense	1,282
Effect of foreign currency exchange differences	(252)
Balance at June 30, 2023	$ 38,740
Carrying amount at December 31, 2022 and January 1,2023	$ 6,106
Balance at June 30, 2023	$ 5,641

Computer Software are amortized of 2 to 8 years using the straight-line method.

17. OTHER ASSETS

	June 30, 2023	December 31, 2022	June 30, 2022
Current			
Prepayments	$ 76,698	$ 78,940	$ 96,085
Prepayment for purchases	12,300	11,544	4,403
Payment on behalf of others	1,962	227	203
Other current financial assets （Note6）	124,874	164,025	106,428
Others	447	231	665
	$ 216,281	$ 254,967	$ 207,784
Non-current			
Prepayments for equipment	$ 148,189	$ 95,507	$ 88,159
Golf Membership Cards	6,000	7,157	7,165
Others	-	-	1,666
	$ 154,189	$ 102,664	$ 96,990

18. BORROWINGS

a. Short-term borrowings

	June 30, 2023	December 31, 2022	June 30, 2022
Secured loan（Note32）			
Bank loans	$ -	$ -	$ 60,000
Unsecured borrowings			
Line of credit borrowings	395,640	516,330	388,780
	$ 395,640	$ 516,330	$ 448,780

The interest rates on the borrowings ranged from 1.655% to 3.2%、1.531% to 3.65% and 1.20% to 3.55% as of June 30, 2023、December 31, 2022 and June 30, 2022, respectively.

b. Long-term borrowings

	June 30, 2023	December 31, 2022	June 30, 2022
Unsecured borrowings			
Line of credit borrowings	$85,212	$ 88,160	$ -
Less: Current portion	(85,212)	(882)	-
Long-term borrowings	$ -	$ 87,278	$ -

The interest rate on the borrowings was 3.2% as of June 30, 2023 and December 31, 2022.

19. Notes payable and Accounts payable

	June 30, 2023	December 31, 2022	June 30, 2022
Notes payable			
Occurred as a result of business	$ 656,652	$ 749,611	$ 531,647
Accounts payable			
Occurred as a result of business	$ 1,107,625	$ 1,170,625	$ 1,083,373

20. Other liabilities

	June 30, 2023	December 31, 2022	June 30, 2022
Other payables			
Salaries and bonuses payable	$ 155,284	$ 183,964	$ 136,967
Dividends payable	229,427	-	150,314
Interest payable	236	438	156
Payable service fee	16,607	33,919	5,059
Repairs payable	28,889	24,546	23,298
Premium payable	3,178	2,477	1,780
Freight payable	212	29,822	18,069
Employee benefits payable	362	1,111	485
Coping tools	49,445	89,683	28,871
Others	103,103	85,500	36,308
	$ 586,743	$ 451,460	$ 401,307
Equipment payables	$ 67,857	$ 21,969	$ 180,777
Other current liabilities			
Allowance for returns and discounts	$ 66,262	$ 64,533	$ 68,289
emporary receivable	4,663	8,597	6,411
Contract liabilities	9,020	17,680	14,412
Others	28,935	20,487	28,288
	$ 108,880	$ 111,297	$ 117,400

Relevant product return and discount liability reserves are estimated product returns and discounts that may occur based on historical experience, management judgment and other known reasons.

21. RETIREMENT BENEFIT PLANS

From April 1 to June 30, 2023 and 2022 and for the six-month period ended June 30, 2023 and 2022, the pension expenses of defined benefit plans were $51 thousand, $60 thousand, $102 thousand and $119 thousand, respectively, and these numbers were calculated based on the pension cost rate determined by the actuarial calculation as of December 31, 2022 and 2021, respectively.

22. EQUITY

(1) Share capital

Ordinary shares

	June 30, 2023	December 31, 2022	June 30, 2022
Authorized shares (in thousands)	136,060	136,060	136,060
Authorized capital	$ 1,360,600	$ 1,360,600	$ 1,360,600
Issued and paid shares (in thousands)	121,251	121,251	121,251
Issued capital	$ 1,212,511	$ 1,212,511	$ 1,212,511

a. As of June 30, 2023, the Company's paid-in capital was $1,212,511 thousand, divided into 121,251 thousand shares with a par value of $10 per share, all of which are ordinary shares.

b. Fully paid ordinary shares, which have a par value of $10, carry one vote per share and carry a right to dividends.

(2) Capital surplus

	June 30, 2023	December 31, 2022	June 30, 2022
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (a)			
Additional paid-in capital	$ 179,924	$ 179,924	$ 179,924
Treasury share transactions	44,199	4,036	4,036
Only used in deficit offset (b)			
exercising the right of disgorgement	85	85	85
Not for other usage			
Additional paid-in capital－Employee Stock Options	7,646	7,646	7,646
	$ 231,854	$ 191,691	$ 191,691

a. Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company’s capital surplus and once a year).

b. This type of capital surplus represents the Company's exercise of the right of disgorgement in accordance with Article 157 of the Securities and Exchange Act and the recognition of the benefit from the exercise of the right as capital surplus – other

(3) Retained earnings and dividend policy

Under the dividend policy as set forth in the Company’s articles of incorporation (the “Articles”), if the Company has current profits in the financial statement, the losses should be made up first, and then 10% of the remaining profits would be allocated as Legal reserves, after that the special

reserves are provisioned or reversed according to the law. If profits are remaining, it will be considered as distributable profit along with the accumulated unallocated earnings from the beginning of the period. The distribution plan will be proposed by the Board of Directors and the profits will be distributed after the resolution of the shareholders meeting for the policies on the distribution of employees' compensation and remuneration of directors in the Articles, refer to employees' compensation and remuneration of directors in Note 24-6 to the consolidated financial statements.

The industrial environment that the Company relates to is volatile, and its enterprise life cycle has entered the mature stage. Considering our future working capital requirements and long-term financial planning, and the need of satisfying the need for cash flow by shareholders, thus the annual cash dividend distribution shall not be less than 5% of the total shareholder dividends.

Aligning with the current year's earnings for allotment and the balancing dividend policy, as well as in accordance with relevant laws and regulations, the Company may allocate all or part of its capital reserve as capital increase allotments. The distribution plan shall be proposed by the Board of Directors and distributed after being approved by the shareholders meeting resolution.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company has provided and reversed the special reserve in accordance with the "FSC No. 1010012865", "FSC No. 1010047490", "FSC No. 1030006415" and "Questions and Answers on the Application of International Financial Reporting Standards (IFRSs) to the Provision of Special Reserve".

The appropriations of earnings for 2022 and 2021 approved in the shareholders' meetings on June 14, 2023 and June 9, 2022, respectively, were as follows:

	Appropriation of Earnings	
	For the Years Ended December 31	
	2022	2021
Legal reserve	$ 67,546	$ 50,040
Cash dividends	$ 229,427	$ 150,314
Dividends Per Share (NT$)	$ 1.90	$ 1.25

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(4) Special reserve

As the increase in retained earnings generated from the initial application of IFRSs was insufficient for appropriation as dividends, it was appropriated to a special reserve. As the special reserve appropriated by foreign operations (including subsidiaries) due to the exchange differences upon translation of their financial statements was reversed in proportion to the Company's disposal of the foreign operations; upon the Company's loss of significant influence, the entire special reserve relating to exchange differences arising from those foreign operations will be reversed. Additional special reserve should be appropriated for the amount equal to the difference between net

debit balance reserves and the special reserve appropriated on the first-time adoption of IFRSs. Any special reserve appropriated may be reversed to the extent that the net debit balance reverses; the reversed amount may be distributed.

(5) Other equity items

a. Exchange differences on translating the financial statements of foreign operations

	For the Six-Month Period Ended June 30	
	2023	2022
Balance at January 1	($ 74,056)	($ 92,426)
Current period generated		
Exchange differences arising from the translation of net assets of foreign operating entities	(63,188)	35,554
Other comprehensive income or loss for the period	(63,188)	35,554
Balance at June 30	($ 137,244)	($ 56,872)

b. Unrealized valuation gain on financial assets at FVTOCI

	For the Six-Month Period Ended June 30	
	2023	2022
Balance at January 1	$ 23,796	$ 51,650
Current period generated		
Unrealized profit and loss- Equity Tools	4,638	(24,467)
Other comprehensive income or loss for the period	4,638	(24,467)
Balance at June 30	$ 28,434	$ 27,183

c. Remeasurement of defined benefit obligation

	For the Six-Month Period Ended June 30	
	2023	2022
Balance at January 1 and June 30	$ 7,351	$ 2,024

(6) Treasury shares

Purpose of Acquisition	Treasury shares granted to employees(In Thousands)
Shares Held as of January 1, 2023	1,500
Decrease During the Period	(1,000)
Shares Held as of June 30, 2023	500

Shares Held as of January 1, 2022	1,000
Increase During the Period	500
Shares Held as of June 30, 2022	1,500

The company passed the resolution of the board of directors on February 22, 2012, and transferred 1,000 thousand treasury shares to employees in accordance with the company's "Sixth Repurchase of Shares Transfer to Employees Measures". The transfer price was NT$15.9 per share. After this transfer, there are 500 thousand shares remaining.

Pursuant to the Securities and Exchange Act of the ROC, the treasury shares held by the Company should not be pledged as collateral, are not eligible for dividends and do not have voting rights.

23. REVENUE

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Revenue from contracts with Customers				
Sale of Goods	$ 1,539,549	$ 1,498,356	$ 3,040,156	$ 3,094,852

Please refer to Note 36 for a breakdown of revenues.

24. NET PROFIT FROM CONTINUING OPERATIONS

Net Profit from continuing operations including the following items：

(1) Other income

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Rental income	$ 419	$ 1,948	$ 621	$ 3,894
Others	992	2,874	1,563	5,292
	$ 1,411	$ 4,822	$ 2,184	$ 9,186

(2) Other gains and losses

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Gain (loss) on disposal of property, plant and equipment	$ -	$ -	$ -	$ 198
Gain (loss) from changes of financial assets at fair value through profit or loss	10	-	201	-

(Continued)

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Foreign exchange gains (losses)	(11,292)	(2,893)	(7,100)	4,728
Others	(408)	(1,566)	(732)	(2,497)
	($ 11,690)	($ 4,459)	($ 7,631)	$ 2,429

(3) Finance costs

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Interest on lease liabilitie	$ 1,236	$ 617	$ 2,494	$ 919
Discounted interest on notes receivable	7,573	6,241	16,552	9,133
Interest on bank loans	3,204	1,198	6,663	2,103
	$ 12,013	$ 8,056	$ 25,709	$ 12,155

(4) Depreciation and amortization

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
An ananysis of depreciation by function				
Operating costs	$ 52,424	$ 32,453	$ 105,835	$ 60,931
Operating expenses	19,585	10,579	34,717	21,741
Other expenses	-	478	-	956
	$ 72,009	$ 43,510	$ 140,552	$ 83,628
An ananysis of amortization by function				
Operating costs	$ 89	$ 19	$ 179	$ 38
Operating expenses	523	846	1,103	1,769
	$ 612	$ 865	$ 1,282	$ 1,807

(5) Employee Benefit Expenses

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Short-term employee benefits				
Salaries	$ 139,412	$ 141,873	$ 317,557	$ 274,503
Labor/Health Insurance	16,731	12,764	34,812	25,169
	156,143	154,637	352,369	299,672
Post-employment benefits				
Defined contribution plan	$ 1,448	$ 1,544	$ 2,838	$ 3,153
Defined Benefit Plan （Note 19）	50	60	101	119
	1,498	1,604	2,939	3,272

Other employee benefit expenses	9,899	7,872	19,986	15,991
Total employee benefit expenses	$ 167,540	$ 164,113	$ 375,294	$ 318,935
Summary by function				
Operating costs	$ 107,746	$ 111,748	$ 230,396	$ 214,595
Operating expenses	59,794	52,365	144,898	104,340
	$ 167,540	$ 164,113	$ 375,294	$ 318,935

(6) Employees' compensation and remuneration of directors

The Company accrues employees' compensation and remuneration of directors at the rates of 2%-10% and no higher than 2%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors.

From April 1 to June 30, 2023 and 2022 and for the six-month period ended June 30, 2023 and 2022, the employees' compensation and the remuneration of directors and supervisors were as flows:

Accrual rate

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	For the Six-Month Period Ended June 30	
	2023	2022
Employees' compensation	3.8%	3.8%
Remuneration of directors	1.4%	1.4%

Amounts

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Employees' compensation	$ 5,242	$ 7,365	$ 9,732	$ 14,591
Remuneration of directors	$ 1,931	$ 2,714	$ 3,585	$ 5,376

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate and adjusted in the next year.

The appropriations of employees' compensation and remuneration of directors for 2022 and 2021 that were resolved by the board of directors on February 22, 2023 and February 21,2022, respectively, were as below:

	For the Years Ended December 31	
	2022	2021
	Cash	Cash
Employees' compensation	$ 31,293	$ 21,422
Remuneration of directors	11,529	7,892

There was no difference between the actual amounts of employees' compensation and remuneration of directors and supervisors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2022 and 2021.

Information on the compensation of employees and remuneration of directors and supervisors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(7) Foreign net exchange gain or loss

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Foreign exchange gain	$ 610	$ 19,456	$ 15,079	$ 29,201
Foreign exchange loss	(11,902)	(22,349)	(22,179)	(24,473)
Net exchange gain	($ 11,292)	($ 2,893)	($ 7,100)	$ 4,728

25. INCOME TAXES RELATING TO CONTINUING OPERATIONS

(1) Income taxes recognized in profit or loss

Detail of income tax was as follows:

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Current income tax expenses				
In respect of the current period	$ 23,735	$ 39,145	$ 53,941	$ 77,935
Income tax on unappropriated earnings	18,924	15,002	18,924	15,002
Adjustments on prior year	3,674	(325)	3,674	(325)
Others	-	23,522	-	23,522
Deferred income tax				
In respect of the current period	2,561	(16,093)	6,884	(13,373)
Income tax expense recognized in profit or loss	$ 48,894	$ 61,251	$ 83,423	$ 102,761

The tax rate applicable to subsidiaries in the PRC is 25%; in addition, according to the management method of high-tech enterprise recognition. Info-Tek Electronics (Suzhou) CO., LTD. High-tech enterprises that have been approved as national key support are entitled to a preferential tax rate of 15% for corporate income tax. Taxes generated in other jurisdictions are calculated according to the tax rates applicable in the respective jurisdictions.

(2) Income taxes recognized in other comprehensive income

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Deferred income tax				
In respect of the current period —Conversion of foreign operating institutions				
Deferred income tax	$ 12,867	($ 8,165)	$ 15,402	$ 8,889

(3) Income tax examination

Income tax returns of the Company through 2021 have been assessed and approved by the tax authorities.

26. EARNINGS PER SHARE

Unit: NT$ Per Share

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Basic earnings per share	$ 0.92	$ 1.33	$ 1.85	$ 2.79
Diluted earnings per share	$ 0.92	$ 1.32	$ 1.84	$ 2.78

The EPS and weighted average number of ordinary shares outstanding (in thousands of shares) were as follows:

Net income available to common shareholders

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Net income available to common shareholders	$ 111,645	$ 160,151	$ 222,811	$ 335,632
Net income used to calculate basic and diluted earnings per share	$ 111,645	$ 160,151	$ 222,811	$ 335,632

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Weighted average number of ordinary shares used in the computation of basic earnings per share	120,751	119,751	120,386	120,193
Effect of potentially dilutive ordinary shares				
Shares issued for employees' compensation	185	247	514	470
Weighted average number of ordinary shares used in the computation of diluted earnings per share	120,936	119,998	120,900	120,664

If the Company may choose to pay employees in stock or cash, the calculation of diluted earnings per share assumes that employee compensation will be paid in stock and is included in the weighted-average number of shares outstanding when the potential common stock has a dilutive effect to calculate diluted earnings per share. The dilutive effect of these potential common shares will also continue to be considered in the calculation of diluted earnings per share before the number of employee compensation shares is resolved at the following annual shareholders' meeting.

27. SHARE-BASED PAYMENT

On February 22, 2023, the Group passed a resolution of the board of directors to transfer 1,000 thousand shares of treasury shares and employees. The object

of the grant is the current employees of the company, and the transfer price is $15.9. The stock options for transferring the treasury stock to the employees have been fully executed on February 22, 2023.

Board of directors passed date	Grant date	Transfer shares (Thousand)	Fair value
February 22, 2023	February 22, 2023	1,000	40.2007

The employee stock options granted by the Group in February 2023 use the Black-Scholes evaluation model, and the input values used in the evaluation model are as follows:

	February 22, 2023
Grant date share price	56.10
Exercise price	15.9
Eexpected volatility	1.6726%
Duration (days)	2
Risk free rate	0.8569%

The expected volatility using the Black-Scholes evaluation model is based on the stock price in the most recent period approximately equivalent to the expected duration of the stock option as the sample range, and is estimated by the standard deviation of the stock return rate during the period.

For the six-month period ended June 30, the remuneration cost recognized by the Group was $40,201 thousands.

28. CAPITAL MANAGEMENT

The Group manages its capital to ensure that all the entities of the Group will be able to continue as going concerns while maximizing the return of stakeholders through the optimization of the debt and equity balance.

The capital structure of the Group consists of the Group's net debt (ie, borrowings less cash and cash equivalents) and equity attributable to owners of the parent company (ie, share capital, capital reserves, retained earnings, and other equity items).

The Group are not subject to other external capital requirements.

29. CASHLESS TRANSACTION

The Group carried out the following non-cash investment activities in for the six-month period ended June 30, 2023 and 2022:

	For the Six-Month Period Ended June 30	
	2023	2022
Increase in property, plant and equipment	($ 46,760)	($ 182,620)
Increase in prepaid equipment	(91,820)	(80,886)
Increase (decrease) in payables for equipment	45,888	168,393
Acquisition of real estate, plant and equipment pay cash	($ 92,692)	($ 95,113)

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

The management considers the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate the fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis.

June 30, 2023

	Level 1
Financial assets at fair value through profit or loss	
Mutual funds	$ 775
Financial assets at fair value through other omprehensive income	
Investments in equity instrument	
Domestic listed shares	$ 30,196
Investments in debt instrument	
Foreign Bonds	$ 58,471

December 31, 2022

	Level 1
Financial assets at fair value through other comprehensive income	
Investments in equity instrument	
Domestic listed shares	$ 25,005

June 30, 2022

	Level 1
Financial assets at fair value through other comprehensive income	
Investments in equity instrument	
Domestic listed shares	$ 28,392

There were no transfers between Levels 1 and 2 for the six-month period ended June 30, 2023 and 2022.

c. Categories of financial instruments

	June 30, 2023	December 31, 2022	June 30, 2022
Financial assets			
Financial assets at FVTPL	$ 775	$ -	$ -

(Continued)

	June 30, 2023	December 31, 2022	June 30, 2022
Financial assets at amortized cost（Note 1）	3,929,636	4,159,384	3,511,617
Financial assets at FVTOCI－ Investment in equity instruments	88,667	25,005	28,392
Financial liabilities			
Financial liabilities at amortized cost（Note 2）	2,914,742	3,013,417	2,701,310

Note 1: The balance includes financial assets measured at amortized cost, such as cash and cash equivalents, notes receivable, accounts receivable, accounts receivable - related parties, other receivables, other receivables - related parties and other financial assets.

Note 2：The balance is included short-term loan、Notes payable、Payables、Payables-Related parties、Other payables、Other payables- Related parties、Long-term loans due within one year and Long term loan Financial liabilities measured at amortized cost.

d. Financial risk management objectives and policies

The Group's major financial instruments include cash and cash equivalents, notes receivable, trade receivables, trade receivables-related parties, other receivables, other receivables-related parties, borrowings, notes payable, trade payables, trade payables-related parties, other payables, other payables-related parties and lease liabilities. The Company's corporate treasury function provides services to the business, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Company through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk.

i. Market risk

The Group is exposed to the financial market risks, primarily changes in foreign currency exchange rates (see (1) below) and interest rates (see (2) below).

(1) Foreign currency risk

The Group engages in sales and purchase transactions denominated in foreign currencies, thus exposing the Group to exposure to exchange rate fluctuations.

The carrying amounts of monetary assets and monetary liabilities denominated in nonfunctional currencies and with risk of foreign currency risk of the group at the balance sheet date are shown in Note 34.

The following table details the sensitivity analysis of the Group when the exchange rates of NTD or functional currency against each relevant foreign currency increase and decrease by 10%. Sensitivity analysis only includes monetary items in foreign

currencies in circulation, and the period-end conversion is adjusted by 10% exchange rate change. The positive numbers in the table below represent the amount that will reduce the net profit after tax when the NT dollar or the functional currency appreciates by 10% relative to the relevant currencies; when the NT dollar or the functional currency depreciates by 10% relative to the relevant foreign currencies, the impact on net profit after tax will be a negative amount of the same amount.

	The effect of U.S. dollar on NTD as the functional currency	
	For the Six-Month Period Ended June 30	
	2023	2022
Loss (gain)	($ 12,644)	($ 12,382)

	The effect of U.S. dollar on RMB as the functional currency	
	For the Six-Month Period Ended June 30	
	2023	2022
Loss (gain)	$ 7,246	$ 8,732

(2) Interest rate risk

The Group's interest rate risk mainly comes from fixed and floating rate borrowings. Fluctuations in interest rates will affect future cash flows, but not fair value.

Assuming that the floating-rate loans at the end of the reporting period are held for the entire reporting period, if the interest rate increases by 100 basis points (1%) and other conditions remain unchanged, the net interest expense of the Group's floating-rate loans will increase by $1,966 thousands and $1,817 thousands in for the six-month period ended June 30 2023 and 2022, respectively.

ii. Credit Risk

In order to mitigate credit risk, the management of the Group assigned a dedicated team to be responsible for the determination of credit line, credit approval and other monitoring procedures to ensure that appropriate actions have been taken to recover overdue receivables. In addition, the Group will review the recoverable amount of receivables one by one on the balance sheet date to ensure that unrecoverable receivables have been appropriately derogated. Accordingly, the management of the company believes that the credit risk of the Group has been significantly reduced.

In addition, since the counterparty of liquid funds and derivative financial instruments is a bank with a high credit rating given by an international credit rating agency, the credit risk is limited.

iii. Liquidity risk

The Group has established an appropriate liquidity risk management framework to meet short-term, medium-term and long-term financing and liquidity management needs.The Group manages liquidity risk by maintaining adequate reserves, bank facilities and borrowing commitments, continuously monitoring projected and actual cash flows, and matching the maturities of financial assets and liabilities. As of

June 30, 2023, December 31, 2022 and June 30, 2022, the Group's unused short-term bank financing amounted to 2,173,404 thousand, 2,317,491 thousand and 1,603,774 thousand respectively.

Liquidity and interest rate risk table for non-derivative financial liabilities

The remaining contractual maturity analysis of non-derivative financial liabilities is prepared based on the undiscounted cash flows of financial liabilities (including principal and estimated interest) based on the earliest date on which the Group may be required to repay. Therefore, the bank loans that the Group can be required to repay immediately are listed in the earliest period in the table below, regardless of the probability of the bank's immediate execution of the right; the maturity analysis of other non-derivative financial liabilities is prepared based on the agreed repayment date.

For interest cash flows paid at floating rates, the undiscounted interest amount is derived from the yield curve at the balance sheet date.

June 30, 2023

	1 to 3 months	3 months to 1 year	1 to 5 years	Total
Non-derivative financial liabilities				
No interest bearing liabilities	$ 1,848,446	$ 578,207	$ 7,237	$ 2,433,890
Lease liability	21,995	54,609	57,303	133,907
Floating Rate Instrument	240,428	240,424	-	480,852
	$ 2,110,869	$ 873,240	$ 64,540	$ 3,048,649

December 31, 2022

	1 to 3 months	3 months to 1 year	1 to 5 years	Total
Non-derivative financial liabilities				
No interest bearing liabilities	$ 1,654,716	$ 754,211	$ -	$ 2,408,927
Lease liability	17,945	59,439	65,445	142,829
Floating Rate Instrument	258,611	170,441	175,438	604,490
	$ 1,931,272	$ 984,091	$ 240,883	$ 3,156,246

June 30, 2022

	1 to 3 months	3 months to 1 year	1 to 5 years	Total
Non-derivative financial liabilities				
No interest bearing liabilities	$ 1,649,428	$ 603,076	$ 26	$ 2,252,530
Lease liability	14,617	40,122	73,867	128,606
Floating Rate Instrument	290,000	158,780	-	448,780
	$ 1,954,045	$ 801,978	$ 73,893	$ 2,829,916

e. Financial Asset Transfer Information

The Group did not sell any accounts receivable during the period.

Information about the Group's sale of notes receivable is as follows:

For the six-month period ended June 30, 2023 and 2022, the Group discounted $1,970,519 thousand and $1,427,712 thousand, respectively, of notes without recourse.The discounted notes were derecognized from the notes receivable at the time of discounting because they did not carry recourse.

31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

(1) Related party name and categories

Related Party Name	Related Party Category
Walsin Technology Corp.	Associate
Walsin Lihwa Corporation	Associate
HannStar Board Corporation	Associate
Global Brands Manufacture Ltd.	Associate
Suzhou Walsin Technology Electronics Co., Ltd.	Other related party
HannStar Board Technology (Jiang Yin) Corp.	Other related party
Prosperity Dielectrics Co., Ltd.	Other related party
Kunshan Yuanmao Electronics Technology Co., Ltd.	Other related party
HANNSTAR DISPLAY CORP.	Other related party
Dong Guan CMK Global Brands Manufacture Ltd.	Other related party
DongGuan Yujia Electronics Technology Co., Ltd.	Other related party
VVG Inc.	Other related party
Hannstar Display (Nanjing) Co., Ltd.	Other related party
Inpaq Technology Co., Ltd	Other related party
Silitech Technology Corporation	Other related party
Jingjia Electronics Technology (Wuhu) Co., Ltd.	Other related party
Kunshan Yuansong Electronics Technology Co., Ltd.	Other related party

(2) Sales revenue

Category of related party	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Other related party	$ 20,207	$ 25,407	$ 41,079	$ 39,044

The terms of the transactions are the same as those for ordinary non-affiliated parties, and there are no special circumstances.

(3) Purchases of goods

Category of related party	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Associate	$ 557	$ 1,454	$ 1,643	$ 7,759
Other related party	3,452	15,308	9,010	21,097
	$ 4,009	$ 16,762	$ 10,653	$ 28,856

The terms of the transactions are the same as those for ordinary non-affiliated parties, and there are no special circumstances.

(4) Receivables from related parties

Account items	Category of related party	June 30, 2023	December 31, 2023	June 30, 2022
Accounts Receivables - Related Parties	Other related party	$ 26,745	$ 34,576	$ 39,403
	Less: Loss Allowance	-	-	(11)
		$ 26,745	$ 34,576	$ 39,392
Other Receivables - related parties	Other related party	$ -	$ 198	$ 953

(5) Payables to related parties

Account items	Category of related party	June 30, 2023	December 31, 2023	June 30, 2022
Accounts Payable - Related Parties	Other related party	$ 7,707	$ 5,321	$ 20,715
	Associate	1,499	3,426	2,053
		$ 9,206	$ 8,747	$ 22,768
Other payables - related parties	Other related party	$ 3,251	$ 3,884	$ 30,532
	Associate	2,556	2,631	2,126
		$ 5,807	$ 6,515	$ 32,658
Equipment payables - related parties	Other related party	$ -	$ -	$ 161,082

The outstanding trade payables to related parties are unsecured.

(6) Other

Account Item	Category of related party	From April 1 to June 30		For the Six-Month Period Ended June 30	
		2023	2022	2023	2022
Management and general expenses - Professional service fees	Associate	$ 2,605	$ 2,039	$ 4,995	$ 4,198
Management and general expenses - stock expense	Associate	$ 395	$ 339	$ 747	$ 678

(Continued)

Account Item	Category of related party	From April 1 to June 30 2023	From April 1 to June 30 2022	For the Six-Month Period Ended June 30 2023	For the Six-Month Period Ended June 30 2022
Management and general expenses – Social expenses	Other related parties	$ 63	$ -	$ 63	$ -
Management and general expenses – Mixcellaneous expenses	Other related parties	$ -	$ 604	$ -	$ 622
Management and general expenses - Professional service fees	Other related parties	$ 526	$ 57	$ 659	$ 205
Management and general expenses – Mixcellaneous expenses	Associate	$ 169	$ 67	$ 195	$ 67

(7) Acquisition of property, plant and equipment

Category/name of related party	Purchase Price For the Six-Month Period Ended June 30 2023	Purchase Price For the Six-Month Period Ended June 30 2022
Other related party		
Jingjia Electronics Technology (Wuhu) Co., Ltd.	$ -	$130,052
Kunshan Yuansong Electronics Technology Co., Ltd.	-	31,030
	$ -	$161,082

(8) Lease Agreement

Category/name of related party	For the Six-Month Period Ended June 30 2023	For the Six-Month Period Ended June 30 2022
Acquisition of right-of-use assets		
Other related party		
Jingjia Electronics Technology (Wuhu) Co., Ltd.	$ 92,848	$ 92,848

Account Item	Related Party Category	June 30, 2023	December 31, 2023	June 30, 2022
Lease liabilities	Other related party	$ 60,122	$ 77,329	$ 93,134

Category of related party	From April 1 to June 30 2023	From April 1 to June 30 2022	For the Six-Month Period Ended June 30 2023	For the Six-Month Period Ended June 30 2022
Interest expense				
Other related party				
Jingjia Electronics Technology (Wuhu) Co., Ltd.	$ 618	$ 285	$ 1,313	$ 285

The Group leased the factory of Jingjia Electronics Technology (Wuhu) Co., Ltd.in June 2022 for a period of three years at a fixed monthly rental payment based on the lease agreement with reference to the rental rate of similar assets.

(9) Rental Agreement

Operating Lease

The Group leases a factory to an affiliate, INPAQ Technology Co., Ltd. The lease period is 10 years. Rental rates are based on the rental rates of similar assets. A fixed monthly lease payment will be charged according to the lease agreement. As of June 30, 2022, the total amount of future lease receivables will be $62,373 thousand. The lease income recognized in from April 1 to June 30, 2022 and for the six-month period ended June 30, 2022 was $1,678 thousand and $3,360 thousand.

On November 1, 2022, the lease agreement was terminated early and the lease term expires on December 31, 2022.

(10) Compensation of key management personnel

The total remuneration of directors and other key management personnel is as follows：

	From April 1 to June 30		For the Six-Month Period Ended June 30	
	2023	2022	2023	2022
Short-term employee benefits	$ 12,362	$ 10,709	$ 27,335	$ 12,925
Postretirement benefits	75	64	150	128
Share based payment	-	-	18,439	-
	$ 12,437	$ 10,773	$ 45,924	$ 13,053

The remuneration of directors and other key management is determined by the Remuneration Committee in accordance with individual performance and market trends, after review and approval by the Board of Directors.

32. MORTGAGE ASSETS

The following assets have been pledged or hypothecated as collateral for the first-refundable taxes on imported goods and long- and short-term borrowing lines:

	June 30, 2023	December 31, 2023	June 30, 2022
Land	$ -	$ 101,551	$ 101,551
Buildings - net	-	119,031	125,523
Investment real estate - net	-	20,427	21,382
	$ -	$ 241,009	$ 248,456

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those described in other notes, the significant commitments and contingencies of the Group as of the balance sheet date were as follows:

Significant commitments

(1) As of June 30, 2023, the Group issued promissory notes in the amount of NT$962,500 thousand to secure long- and short-term loans.

(2) As of June 30, 2023, the Group was issued a letter of guarantee by a bank for the period from February 15, 2023 to February 14, 2024 for the amount of NT$2,500 thousand for importing goods before taxation.

34. EXCHANGE RATE INFORMATION OF FOREIGN CURRENCY FINANCIAL ASSETS AND LIABILITIES

The following information is summarized and expressed in foreign currencies other than the functional currencies of The Group. The foreign currency assets and liabilities with significant impact are as follows:

June 30, 2023

	Foreign currency		Exchange rate		Carrying Amount	
Financial assets						
Monetary items						
USD	$	8,084	31.14	(USD：NTD)	$	251,736
USD		1,106	7.2723	(USD：RMB)		34,441
JPY		2,864	0.215	(JPY：NTD)		616
EUR		5	33.81	(EUR：NTD)		169
HKD		40	3.974	(HKD：NTD)		159
RMB		219	4.282	(RMB：NTD)		938
					$	288,059
Financial liabilities						
Monetary items						
USD	$	3,018	31.14	(USD：NTD)	$	93,981
USD		3,868	7.2723	(USD：RMB)		120,449
JPY		16,983	0.0502	(JPY：RMB)		3,651
EUR		78	7.8958	(EUR：RMB)		2,637
					$	220,718

December 31, 2022

	Foreign currency	Exchange rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 10,351	30.71 (USD：NTD)	$ 317,879
USD	1,566	6.9625 (USD：RMB)	48,062
JPY	8,502	0.2324 (JPY：NTD)	1,976
EUR	4	32.72 (EUR：NTD)	131
HKD	39	3.938 (HKD：NTD)	154
RMB	48	4.408 (RMB：NTD)	212
			$ 368,414
Financial liabilities			
Monetary items			
USD	2,287	30.71 (USD：NTD)	$ 70,234
USD	4,808	6.963 (USD：RMB)	147,561
EUR	55	7.4229 (EUR：RMB)	1,800
			$ 219,595

June 30, 2022

	Foreign currency	Exchange rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 7,620	29.72 (USD：NTD)	$ 226,466
USD	2,416	6.6926 (USD：RMB)	71,776
JPY	1,523	0.2182 (JPY：NTD)	332
EUR	37	31.050 (EUR：NTD)	1,149
HKD	39	3.788 (HKD：NTD)	148
RMB	603	4.439 (RMB：NTD)	2,677
			$ 302,548
Financial liabilities			
Monetary items			
USD	$ 2,412	29.72 (USD：NTD)	$ 71,685
USD	5,874	6.6926 (USD：RMB)	174,507
EUR	30	6.9948 (EUR：RMB)	932
RMB	30	4.439 (RMB：NTD)	131
			$ 247,255

The Group's foreign currency exchange gains (losses) (realized and unrealized) amounted to ($11,292) thousand、($2,893) thousand、($7,100) thousand and $4,728 thousand in from April 1 to June 30, 2023 and 2022 and for the six-month period ended June 30, 2023 and 2022, respectively. Due to the wide variety of foreign currency transactions and the Group's individual functional currencies, it is not possible to disclose the exchange gains or losses by each material currency.

35. ADDITIONAL DISCLOSURES

i. Information about significant transactions and investees：
   a. Financings provided: (Table 1)
   b. Marketable securities held (excluding investments in subsidiaries): (Table 2)
   c. Marketable securities acquired and disposed of at costs or prices of at least NT$300 million or 20% of the paid-in capital: None
   d. Acquisition of individual real estate properties at costs of at least NT$300 million or 20% of the paid-in capital: None
   e. Disposal of individual real estate properties at prices of at least NT$300 million or 20% of the paid-in capital: None
   f. Total purchases from or sales to related parties of at least NT$100 million or 20% of the paid-in capital: None
   g. Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None
   h. Information about the derivative financial instruments transaction: None
   i. Others: The business relationship between the parent and the subsidiaries and significant transactionsbetween them: (Table 5)
   j. Information on investees: (Table 3)

ii. Information on investment in mainland China

   a. The name of the investee in mainland China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee. (Table 4)

   b. Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses. (Table 6)
      (1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year
      (2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year
      (3) The amount of property transactions and the amount of the resultant gains or losses
      (4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the year and the purposes
      (5) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds
      (6) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services

iii. Information of major shareholders
List of all shareholders with ownership of 5% or greater showing the names and the number of shares and percentage of ownership held by each shareholder. (Table 7)

36. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided.

PCBA －EMS1
－EMS3

(1) Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments:

	Operating revenue		Profit (loss) from operations	
	For the Six-Month Period Ended June 30			
	2023	2022	2023	2022
PCBA －EMS1	$ 230,390	$ 196,447	$ 22,361	$ 18,739
－EMS3	2,809,880	2,899,302	372,835	456,158
Adjustments	(114)	(897)	(65,690)	(37,699)
Profit from operations	$ 3,040,156	$ 3,094,852	329,506	437,198
Interest income			7,884	1,735
Gain (Loss)on disposal of property, plant and equipment			-	198
Foreign exchange (loss) gain			(7,100)	4,728
Rental income			621	3,894
Financial instrument evaluation benefits			201	-
Financial costs			(25,709)	(12,155)
Other income			831	2,795
Profit before Income tax from continune operations			$ 306,234	$ 438,393

The revenue reported above was generated from transactions with external clients. For the six-month period ended June 30, 2023 and 2022 do not include any intersegment sales.

Segment interests refer to the profits earned by each department, excluding interest income, disposition of real estate, plant and equipment gains and losses, net gains (losses) from foreign currency exchange, rental income, financial instrument evaluation gains and losses, financial costs, other income and income tax expense. This measure is provided to the chief operating decision maker to allocate resources to segments and measure their performance.

(2) Total segmental assets and liabilities

	June 30, 2023	December 31, 2023	June 30, 2022
Segment assets			
Continuing Operations Segment			
EMS1	$ 800,537	$ 853,087	$ 790,825
EMS3	5,518,484	5,608,140	4,971,256
Segment assets	6,319,021	6,461,227	5,762,081
Unallocated assets	63,277	31,091	48,014
Total assets	$ 6,382,298	$ 6,492,318	$ 5,810,095

	June 30, 2023	December 31, 2023	June 30, 2022
Segment liabilities			
Continuing Operations Segment			
EMS1	$ 162,256	$ 152,410	$ 179,668
EMS3	2,664,426	2,674,177	2,513,028
Segment liabilities	2,826,682	2,826,587	2,692,696
Unallocated liabilities	589,583	690,586	466,836
Total liabilities	$ 3,416,265	$ 3,517,173	$ 3,159,532

Based on the purpose of monitoring departmental performance and allocating resources to each department:

a. All assets other than deferred tax assets are allocated to reportable segments. Assets used jointly by reportable departments are apportioned on the basis of income earned by the respective reportable departments; and

b. All liabilities other than borrowings and current and deferred income tax liabilities are allocated to reportable segments. Liabilities jointly borne by reportable departments are apportioned in proportion to departmental assets

TABLE 1

INFO-TEK CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
JUNE 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower（Note 4）	Aggregate Financing Limit（Note 5）
												Item	Value		
1	SUN RISE CORPORATION（Note 1）	Info-Tek Electronics (Suzhou) CO.,LTD.（Note 2）	Other receivables due from related parties	Y	$ 51,302 (RMB 11,500)	$ 49,243 (RMB 11,500)	$ 49,243 (RMB 11,500)	3%	Note 3	Operating turnover	$ -	-	-	$1,186,413	$1,186,413

Note1： Equity-method investees。

Note2： The Company is an equity-method investee of SUN RISE CORPORATION.

Note3： There is a need for short-term financing.

Note4：The lending limit to individual customers or foreign companies in which the Company directly or indirectly holds 100% of the voting shares shall not exceed 40% of the Company's latest audited or reviewed net financial statements in Taiwan.

Note5：The total amount of the capital loan shall not exceed 40% of the net value of the Company's most recent financial statements.

Note6：The closing balance was translated at the exchange rate of RMB1=4.282 as of June 30, 2023.

TABLE 2

INFO-TEK CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
JUNE 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type of Marketable Securities（Note1）	Name of Marketable Securities	Relationship with the Holding Company（Note2）	Financial Statement Account	JUNE 30, 2023				Note（Note 4）
					Number of Shares	Carrying Amount（Note3）	Percentage of Ownership (%)	Fair Value	
Info-Tek Corporation	Common Stock	WalsinTechnology Corporation	Associate	Financial assets at FVTOCI	316,521	$30,196	-	$30,196	
SUN RISE CORPORATION	Money Market Funds	MS USD LIQUID QUALIF ACC FUND	N/A	Financial assets at FVTPL-current	224.47	775	-	775	
“	Corporate Bonds	BPCE SA	N/A	Financial assets at FVTOCI	1,200,000	33,895	-	33,895	
“	Corporate Bonds	STANDARD CHARTERED BANK	N/A	Financial assets at FVTOCI	800,000	24,576	-	24,576	

Note1：Marketable securities referred to in this table are stocks, bonds, beneficiary certificates and marketable securities derived from the above items that fall within the scope of IFRS 9, "Financial Instruments".

Note2：If the issuer of marketable securities is not a related party, the column is not required to be filled in.

Note3：For those who are not measured at fair value, please enter the carrying amount of amortized cost (net of allowance for losses) in column B. For those who are not measured at fair value, please enter the carrying amount of amortized cost (net of allowance for losses) in column B.

Note4：Please refer to Table 3 and Table 4 for the investment subsidiaries.

TABLE 3

INFO-TEK CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)（Note1）	Note
				June 30, 2023	December 31, 2022	Number of Shares	（%）	Carrying Amount			
Info-Tek Corporation	INFO-TEK HOLDING CO., LTD.	British Virgin Islands	Trade industry	$ 110,726	$ 110,726	3,700,000	100	$ 218,609	$ 19,166	$ 19,166	Investments accounted for using equity method
	SUN RISE CORPORATION	Samoa	Investment industry	1,167,689	1,167,689	35,500,000	100	2,785,504	272,600	272,600	〃
SUN RISE CORPORATION	Info-Tek Electronics (Suzhou) CO.,LTD.	Jiangsu,China	Manufacture and assembly of motherboards for information electronic products	1,142,037	1,142,037	Table 4	92.21	2,457,423	300,995	277,541	〃
INFO-TEK HOLDING CO., LTD.	Info-Tek Electronics (Suzhou) CO.,LTD.	Jiangsu,China	Manufacture and assembly of motherboards for information electronic products	91,525	91,525	Table 4	7.79	207,670	300,995	23,454	〃

Note1：The calculation is based on the investees' audited financial statements as of June 30, 2023, based on the percentage of shareholding.

Note2：Please refer to Table 4 for information on our Mainland China investee companies.。

TABLE 4

INFO-TEK CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2023 (Note3)	Net Income (Loss) of the Investee (Note2)	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 2)	Carrying Amount as of June 30, 2023(Note 2)	Accumulated Appropriation of Investment Income as of June 30, 2023
					Outward	Inward						
Info-Tek Electronics (Suzhou) CO.,LTD.	Manufacture and assembly of motherboards for information electronic products	$ 1,233,562	(Note1)	$ 1,233,562	$ -	$ -	$ 1,233,562	$ 300,995	100%	$ 300,995	$ 2,665,093	$ 410,926

Accumulated Outward Remittance for Investments in Mainland China as of June 30, 2023 (Note3)	Investment Amount Authorized by the Investment Commission, MOEA (Note 4)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
$ 1,617,552 (USD 50,509,323.8)	$ 1,617,552 (USD 50,509,323.8)	$ 1,779,620 (Note4)

Note 1: Investment in mainland China companies through an existing company established in a third region.

Note 2: Based on the financial statements of the investee company audited by the attesting CPA of the Taiwan parent company.

Note 3: The conversion rate is based on the prevailing exchange rate of each investment.

Note 4: The Company was certified by the Industrial Development Bureau of the Ministry of Economic Affairs as being in compliance with the scope of operation of the operating headquarters, which expired in June 2021, and no further amounts were remitted.

TABLE 5

INFO-TEK CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023
(Amounts In Thousands of New Taiwan Dollars)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
0	Info-Tek Corporation	Info-Tek Electronics (Suzhou) CO., LTD.	1	Other receivables from related parties	$ 1,042	No significant difference with non-related parties	
		Info-Tek Electronics (Suzhou) CO., LTD.	1	Sales	114	〃	
		INFO-TEK HOLDING CO., LTD.	1	Other receivables from related parties	7,474	〃	
		INFO-TEK HOLDING CO., LTD.	1	Other payables from related parties	10	〃	
1	Info-Tek Electronics (Suzhou) CO.,LTD.	Info-Tek Corporation	2	Trade payables to related parties	1,042	〃	
		Info-Tek Corporation	2	Cost of goods sold	114	〃	
		INFO-TEK HOLDING CO., LTD.	3	Other payables from related parties	17,325	〃	
		SUNRISE CORPORATION	3	Finance costs	746	〃	
		SUNRISE CORPORATION	3	Other payables from related parties	244,953	〃	3.84%
2	INFO-TEK HOLDING CO., LTD.	Info-Tek Corporation	2	Other payables from related parties	7,474	〃	
		Info-Tek Corporation	2	Other receivables from related parties	10	〃	
		Info-Tek Electronics (Suzhou) CO., LTD	3	Other receivables from related parties	17,325	〃	
3	SUNRISE CORPORATION	Info-Tek Electronics (Suzhou) CO., LTD	3	Other receivables from related parties	244,953	〃	3.84%
		Info-Tek Electronics (Suzhou) CO., LTD.	3	Interest income	746	〃	

Note 1: The number “0” represents for parent company, and the subsidiaries is numbered sequentially.

Note 2: The relationship is classified in 3 categories:
1: Represents for the transaction from parent company to subsidiary;
2: Represents for the transaction from subsidiary to parent company;
3: Represents for the transactions between subsidiaries.

Note 3: The percentage of total assets is calculated using the ending balance divided by the total consolidated assets; the percentage of total revenue is calculated using the accumulated amount during the period divided by the total consolidated sales revenue.

TABLE 6

INFO-TEK CORPORATION AND SUBSIDIARIES

The following significant transactions with Mainland China investees, directly or indirectly through third parties, and their prices, payment terms, unrealized gains or losses, and other related information
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Purchase/(Sale)	Amount	Price	Transaction terms		Other receivables		Sales revenue	Note
				Payment terms	Comparison with Normal Transactions	Amount	%		
Info-Tek Electronics (Suzhou) CO.,LTD.	Raw material	$ 2,143	Market Price	Payment Term 90 Days	No significant difference	$ 1,042	0.04	$ 114	-

TABLE 7

INFO-TEK CORPORATION AND SUBSIDIARIES

INFORMATION OF MAJOR SHAREHOLDERS
JUNE 30, 2023

Name of Major Shareholder	Shares	
	Number of Shares	Percentage of Ownership (%)
Global Brands Manufacture Ltd.	33,270,949	27.43%
Giga Investment Co.	9,985,834	8.23%

Note 1: Major shareholders list includes shareholders having ownership of 5% or more.

Note 2: The percentage of ownership does not take into account the treasury shares that have been repurchased by the Company.